

MONTHLY FINANCIAL REPORT
through May 31, 2021 (FY 2020-21)

June 16, 2021



May Fiscal Results



- Total expenditures through 5/31/21 are \$193.6 million.
- General Fund expenditures incurred through 5/31/21 are \$146.9 million or 77.3% of the adopted budget.
- Grant expenditures incurred through 5/31/21 are \$59.6 million or 47.4% of the expected grant revenue.

Fiscal Year 2020-2021 Expenditures (Unaudited) as of May 31, 2021

Fiscal Year 2020-2021 Education Operating Fund Forecast (General Fund) Monthly Financial Report (Unaudited) as of May 31, 2021

	FY2021 Adopted Budget (A)	YTD Actuals (B)	YTD % (C)	Encumbrances (A-B+C)	Available (A-B+C)
Salaries					
Teacher Full-Time	\$74,343,383	(\$67,251,687)	90.46%	\$0	\$7,091,696
Admin & Management Full-Time	15,735,850	(16,455,632)	104.57%	0	(719,782)
Paraprofessionals	3,444,881	(3,457,274)	100.36%	0	(12,393)
Support Staff Full-Time	12,744,318	(10,054,797)	78.90%	0	2,689,521
Part Time & Seasonal	3,572,683	(1,408,690)	39.43%	(42,555)	2,121,438
Substitutes	1,550,000	(648,196)	41.82%	0	901,804
Overtime, Benefits, Other	3,733,500	(3,156,130)	84.54%	(8,625)	568,746
Total Salaries and Benefits	\$115,124,615	(\$102,432,406)	88.98%	(\$51,180)	\$12,641,029
Supplies and Services					
Instructional Supplies	\$3,361,774	(\$2,075,937)	61.75%	(\$414,962)	\$870,875
Tuition	20,302,634	(10,370,083)	51.08%	(10,185,033)	(252,482)
Utilities	10,567,200	(5,870,597)	55.55%	(4,254,643)	441,960
Transportation	22,792,625	(14,044,895)	61.62%	(9,902,567)	(1,154,836)
Maintenance, Property, Custodial	2,337,093	(1,155,995)	49.46%	(922,474)	258,624
Other Contractual Services	14,732,756	(10,326,253)	70.09%	(3,372,198)	1,034,305
Total Supplies and Services	\$74,094,082	(\$43,843,760)	59.17%	(\$29,051,877)	\$1,198,445
General Fund Totals	\$189,218,697	(\$146,276,166)	77.31%	(\$29,103,056)	\$13,839,474

Fiscal Year 2020-21 Grant Funds (Special Funds) Expenditures

	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	\$48,638,165	\$25,267,123	\$0	\$23,371,042
Employee Benefits	11,067,719	5,108,396	0	5,959,323
Part Time Personnel	10,394,370	3,897,661	0	6,496,709
Travel/Mileage	112,029	14,789	999	96,241
Equipment/Technology	11,822,263	6,591,014	2,264,517	2,966,732
Materials/Supplies	12,197,772	4,312,643	1,328,098	6,557,031
Purchased Property/Services	1,395,204	408,890	975	985,339
Other Professional/Technical	12,800,196	7,519,706	2,866,239	2,414,251
Transportation/Field Trips	1,897,482	281,984	788	1,614,710
Other Purchased Services	13,142,921	5,089,829	2,373,597	5,679,495
Parent Activities	103,431	25,493	82,391	-4,453
Fixed Costs	2,098,469	1,101,442	0	997,027
Fees/Misc Expenses	435	0	0	435
Grand Total	\$125,670,456	\$59,618,970	\$8,917,604	\$57,133,882

General Fund Details

Fiscal Year 2020-2021
Education Operating Fund Forecast (General Fund)
Monthly Financial Report (Unaudited) as of May 31, 2021

	FY2021				
	Adopted Budget (A)	YTD Actuals (B)	YTD %	Encumbrances (C)	Available (A-B+C)
Salaries					
Teacher Full-Time	\$74,343,383	(\$67,251,687)	90.46%	\$0	\$7,091,696
Admin & Management Full-Time	15,735,850	(16,455,632)	104.57%	0	(719,782)
Paraprofessionals	3,444,881	(3,457,274)	100.36%	0	(12,393)
Support Staff Full-Time	12,744,318	(10,054,797)	78.90%	0	2,689,521
Part Time & Seasonal	3,572,683	(1,408,690)	39.43%	(42,555)	2,121,438
Substitutes	1,550,000	(648,196)	41.82%	0	901,804
Overtime, Benefits, Other	3,733,500	(3,156,130)	84.54%	(8,625)	568,746
Total Salaries and Benefits	\$115,124,615	(\$102,432,406)	88.98%	(\$51,180)	\$12,641,029
Supplies and Services					
Instructional Supplies	\$3,361,774	(\$2,075,937)	61.75%	(\$414,962)	\$870,875
Tuition	20,302,634	(10,370,083)	51.08%	(10,185,033)	(252,482)
Utilities	10,567,200	(5,870,597)	55.55%	(4,254,643)	441,960
Transportation	22,792,625	(14,044,895)	61.62%	(9,902,567)	(1,154,836)
Maintenance, Property, Custodial	2,337,093	(1,155,995)	49.46%	(922,474)	258,624
Other Contractual Services	14,732,756	(10,326,253)	70.09%	(3,372,198)	1,034,305
Total Supplies and Services	\$74,094,082	(\$43,843,760)	59.17%	(\$29,051,877)	\$1,198,445
General Fund Totals	\$189,218,697	(\$146,276,166)	77.31%	(\$29,103,056)	\$13,839,474

Notes:

- Finance staff is actively transitioning to closing the 2020-21 fiscal year. We will continue to close out FY21 through the summer months.
- The district continues to receive outstanding revenues from other districts and grants that are not reflected in this months report. Any additional funds/grants will be included in the final June, 30, 2021 report.

Fiscal Year 2020-2021
 Education Operating Fund Forecast (General Fund)
 Monthly Financial Report (Unaudited) - May 31, 2021

YTD by Period		Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$74,343,383	\$67,251,687	\$6,638,877	\$0	\$7,091,696	90.46
Admin & Management Full-Time	Salaries	1,267,622	969,477	83,735	0	298,145	76.48
	Directors Salaries	1,182,653	901,089	75,680	0	281,564	76.19
	Supervisor	2,403,685	2,243,171	200,405	0	160,514	93.32
	Department Heads/Principals/Aps	8,958,594	10,909,961	999,827	0	(1,951,367)	121.78
	Management	1,923,296	1,431,934	123,762	0	491,362	74.45
	Sub-Total	\$15,735,850	\$16,455,632	\$1,483,408	\$0	(\$719,782)	104.57
Paraprofessionals	ParaProfessionals	3,444,881	3,457,274	396,983	0	(12,393)	100.36
Support Staff Full-Time	Wages Temporary	485,951	539,708	52,143	-	(53,757)	111.06
	Custodians	5,696,207	4,044,304	349,136	0	1,651,903	71.00
	Building Repairs	872,079	735,597	66,249	0	136,482	84.35
	Clerical	2,946,648	2,468,537	223,420	0	478,111	83.77
	Security	2,635,464	2,171,101	222,856	0	464,363	82.38
	Truck Drivers	107,969	95,550	8,202	0	12,419	88.50
	Sub-Total	\$12,744,318	\$10,054,797	\$922,006	\$0	\$2,689,521	78.90
Part Time & Seasonal	Coaches	650,000	240,165	(5,895)	0	409,836	36.95
	Other Personnel	125,000	195,935	49,744	42,555	(113,490)	0.00
	Part-Time Payroll	2,208,763	892,462	132,654	0	1,316,301	40.41
	Seasonal	488,920	56,135	0	0	432,785	11.48
	Teachers Stipend	100,000	23,993	0	0	76,007	23.99
	Sub-Total	\$3,572,683	\$1,408,690	\$176,503	\$42,555	\$2,121,438	40.62
Substitutes	Substitutes	\$ 1,550,000	\$ 648,196	\$ (110,677)	\$ -	\$ 901,804	\$ 42
Overtime, Benefits, Other	Overtime	605,000	702,978	40,154	0	(97,978)	116.19
	Longevity	275,000	233,035	0	0	41,965	84.74
	Custodial Overtime	625,500	1,140,021	93,055	0	(514,521)	182.26
	Retirement	1,700,000	603,522	43,208	6,692	1,089,785	35.89
	Employment Comp	495,000	473,841	9	0	21,159	95.73
	Professional Meetings*	33,000	2,732	137	1,933	28,335	14.13
	Sub-Total	\$3,733,500	\$3,156,130	\$176,563	\$8,625	\$568,746	84.77
	Salaries Sub-Total	\$115,124,615	\$102,432,406	\$9,683,663	\$51,180	\$12,641,029	89.02

Fiscal Year 2020-2021
 Education Operating Fund Forecast (General Fund)
 Monthly Financial Report (Unaudited) - May 31, 2021

YTD by Period		Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Instructional Supplies	Account Description						
	Equipment	269,062	111,214	18,247	35,561	122,287	54.55
	Computer Equipment	86,085	38,378	17,640	9,356	38,351	55.45
	Furniture	64,773	9,695	5,023	2,008	53,070	18.07
	Testing Materials	62,600	425	0	5,060	57,115	8.76
	Education Supplies Inventory	522,269	339,146	8,049	47,198	135,925	73.97
	General/Office Supplies	1,200,914	824,785	87,812	272,827	103,303	91.40
	Textbooks	449,970	249,772	(510)	19,783	180,415	59.91
	Library Books	160,000	98,031	12,658	0	61,969	61.27
	Periodicals	2,000	0	0	0	2,000	0.00
	Registrations, Dues & Subscrip.	116,500	135,215	(390)	9,960	(28,675)	124.61
	Student Activities	140,399	58,927	0	1,574	79,898	43.09
	Graduation	25,309	5,339	2,060	10,705	9,265	63.39
	Emergency Medical	203,000	182,399	804	930	19,671	90.31
	Printing & Binding	31,000	0	0	0	31,000	0.00
	Sub-Total	\$3,361,774	\$2,075,937	\$155,184	\$414,962	\$870,875	74.09
	Tuition	20,302,634	10,370,083	(517,032)	10,185,033	(252,482)	101.24
	Natural Gas	1,796,500	1,393,703	0	402,797	0	100.00
	Electricity	7,609,500	3,462,660	21,522	3,605,137	541,704	92.88
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	234,760	229,255	78	120,745	(115,240)	149.09
	Telephone	646,000	482,157	25,087	107,805	56,038	91.33
	Telecommunications/Internet	60,000	3,889	0	6,529	49,582	17.36
	Sewer Usage	175,440	263,369	63,160	11,631	(99,560)	156.75
	Gas & Oil	35,000	35,564	2,873	0	(564)	101.61
	Sub-Total	\$10,567,200	\$5,870,597	\$112,721	\$4,254,643	\$441,960	95.82
	Milage	617,400	197,512	25,062	267,438	152,450	75.31
	Business Travel	4,500	0	0	0	4,500	0.00
	Transportation	11,953,973	7,546,938	78,869	5,517,513	(1,110,478)	109.29
	Special Education Transportation	4,248,895	2,035,069	19,264	1,984,959	228,866	94.61
	Transportation Technical Schools	442,480	201,197	0	154,483	86,799	80.38
	Transit Bus Passes	227,375	0	0	0	227,375	0.00
	Field Trips	147,885	1,825	0	5,303	140,757	4.82
	InterDistrict Transportation	1,339,000	2,258,601	0	428,248	(1,347,850)	200.66
	Outplacement Transportation	3,605,000	1,862,011	90,807	1,333,872	409,117	88.65
	Field Trips (Non-Public)	206,117	(58,260)	(58,260)	210,750	53,627	73.98
	Sub-Total	\$22,792,625	\$14,044,895	\$155,743	\$9,902,567	(\$1,154,836)	105.07

Fiscal Year 2020-2021
 Education Operating Fund Forecast (General Fund)
 Monthly Financial Report (Unaudited) - May 31, 2021

YTD by Period	Account Description	Original Budget		YTD Actual		MTD Actual		Encumb.	Available Budget		% Used
Instructional Supplies											
	Equipment	269,062	111,214	18,247	35,561	122,287	54.55				
	Computer Equipment	86,085	38,378	17,640	9,356	38,351	55.45				
	Furniture	64,773	9,695	5,023	2,008	53,070	18.07				
	Testing Materials	62,600	425	0	5,060	57,115	8.76				
	Education Supplies Inventory	522,269	339,146	8,049	47,198	135,925	73.97				
	General/Office Supplies	1,200,914	824,785	87,812	272,827	103,303	91.40				
	Textbooks	449,970	249,772	(510)	19,783	180,415	59.91				
	Library Books	160,000	98,031	12,658	0	61,969	61.27				
	Periodicals	2,000	0	0	0	2,000	0.00				
	Registrations, Dues & Subscrip.	116,500	135,215	(390)	9,960	(28,675)	124.61				
	Student Activities	140,399	58,927	0	1,574	79,898	43.09				
	Graduation	25,309	5,339	2,060	10,705	9,265	63.39				
	Emergency Medical	203,000	182,399	804	930	19,671	90.31				
	Printing & Binding	31,000	0	0	0	31,000	0.00				
	Maintenance, Property, Custodial										
	School Security	20,000	14,523	0	0	5,477	72.61				
	Building & Grounds Maint. Supp.	100,000	98,432	12,232	31,580	(30,013)	130.01				
	Custodial Supplies	488,000	133,214	(106,065)	216,708	138,078	71.71				
	Light Bulbs	30,000	21,919	19,384	6,172	1,909	93.64				
	Uniforms	22,703	0	0	23,370	(667)	102.94				
	Moving Expenses	50,000	25,239	0	49,761	(25,000)	150.00				
	Cleaning	26,000	6,000	0	0	20,000	23.08				
	Repairs & Maintenance	92,390	57,033	14,269	12,144	23,213	74.87				
	Building Maintenance	575,000	176,106	5,034	167,936	230,958	59.83				
	Rental	120,000	14,445	10,575	10,575	94,979	20.85				
	Rental of Equipment	8,000	2,602	273	7,370	(1,972)	124.65				
	Maintenance Agreement Services	725,000	596,681	92,923	392,419	(264,100)	136.43				
	Vehicle Repairs	80,000	9,801	0	4,438	65,761	17.80				
	Sub-Total	\$2,337,093	\$1,155,995	\$48,625	\$922,474	\$258,624	88.93				
	Other Contractual Services										
	Other Contractual Services *	4,873,858	3,252,741	142,852	1,034,500	586,617	87.96				
	* Special Education	992,340	465,854	638	375,924	150,562	84.83				
	* Facilities	6,820,558	5,582,954	175,373	1,279,685	(42,081)	100.62				
	* IT	1,020,000	543,492	0	420,872	55,636	94.55				
	Legal Services	400,000	132,946	12,777	235,055	32,000	92.00				
	Other Purchased Services	18,500	7,852	(344)	10,581	67	99.64				
	Postage & Freight	157,500	135,414	588	15,582	6,504	95.87				
	Claims	450,000	205,000	0	0	245,000	45.56				
	Sub-Total	\$14,732,756	\$10,326,253	\$331,884	\$3,372,198	\$1,034,305	92.98				
	Supplies & Services Sub-Total	\$74,094,082	\$43,843,760	\$287,124	\$29,051,877	\$1,198,445	98.38				
	Combined Total	\$189,218,697	\$146,276,166	\$9,970,787	\$29,103,056	\$13,839,474	92.69				

Special Funds (Grant) Details

FY2020-2021 Grant Sources (Revenues)

See explanatory notes next page →

	A	B	C	D	E	F	G	H
			Received			Total		
Common Titles	FY 2019/20	Carryover	FY2020/21	Pending	Anticipated	Available Funds	YOY \$ Change	YOY
	Funding	Funding	Funding	Approvals	New Funding	for 2020-21	in New Funds	% Change
Law Education/School Security*	\$1,117,660	\$0	\$0	\$33,240	\$0	\$0	(\$1,117,660)	-100.0%
Impact Aid	\$55,778	\$0	\$14,760		\$48,000	\$48,000	(\$7,778)	-13.9%
Adult Education/Homeless*	\$3,062,754	\$0	\$2,995,362		\$2,995,362	\$2,995,362	(\$67,392)	-2.2%
IDEA*	\$7,492,744	\$652,088	\$6,561,623		\$6,561,623	\$7,213,711	(\$931,121)	-12.4%
Perkins*	\$489,882	\$210,654	\$501,238		\$501,238	\$711,892	\$11,356	2.3%
Title II A/Student Support*	\$2,296,085	\$1,064,068	\$1,723,613		\$1,723,613	\$2,787,681	(\$572,472)	-24.9%
School Based Health/Parenting	\$1,506,622	\$23,724	\$1,370,594		\$1,370,594	\$1,394,318	(\$136,028)	-9.0%
Federal Magnet Grant*	\$8,715,525	\$2,998,084	\$2,546,797		\$2,546,797	\$5,544,881	(\$6,168,728)	-70.8%
State Bilingual/Title III/Immigrant	\$1,001,111	\$287,905	\$684,916		\$684,916	\$972,821	(\$316,195)	-31.6%
School Readiness/Family Resource	\$9,350,141	\$49,346	\$8,797,965		\$8,797,965	\$8,847,311	(\$552,176)	-5.9%
Private Foundation	\$830,779	\$39,205	\$471,529		\$471,529	\$510,734	(\$359,250)	-43.2%
Title I/SIG*	\$14,284,218	\$3,416,517	\$12,066,930		\$12,066,930	\$15,483,447	(\$2,217,288)	-15.5%
Head Start - Federal*	\$6,192,036	\$0	\$6,464,922		\$6,464,922	\$6,464,922	\$272,886	4.4%
Medicaid Reimbursement	\$339,503	\$0	\$212,318		\$212,318	\$212,318	(\$127,185)	-37.5%
School Improvements	\$1,314,407	\$0	\$385,122		\$385,122	\$385,122	(\$929,285)	-70.7%
Alliance/Comm Network/Low Performin	\$17,043,041	\$0	\$19,895,551		\$19,895,551	\$19,895,551	\$2,852,510	16.7%
State Misc Education Grants	\$16,009	\$0	\$35,870		\$35,870	\$35,870	\$19,861	124.1%
Open Choice	\$529,992	\$0	\$132,498	\$319,855	\$452,353	\$452,353	(\$77,639)	-14.6%
Head Start - State	\$248,792	\$0	\$248,714		\$248,714	\$248,714	(\$78)	0.0%
Priority/21st Century	\$5,561,485	\$227,072	\$5,664,965		\$5,664,965	\$5,892,037	\$103,480	1.9%
Jobs for CT Youth	\$6,385	\$0	\$6,385		\$6,385	\$6,385	\$0	0.0%
Youth Services Prevention	\$90,000	\$0	\$90,000		\$90,000	\$90,000	\$0	0.0%
ESSER*	\$8,506,997	\$7,860,562	\$2,365,763		\$2,365,763	\$10,226,325	(\$6,141,234)	-72.2%
ESSER II	\$0	\$0	\$35,603,796	\$2,112,449	\$37,716,245	\$37,716,245	\$37,716,245	NMFE
	\$90,051,946	\$16,829,225	\$108,841,231	\$2,485,544	\$111,306,775	\$128,136,000	\$21,254,829	23.6%

*As a result of Covid 19 many grants were awarded an extension to spend funds in fiscal year 2020-21

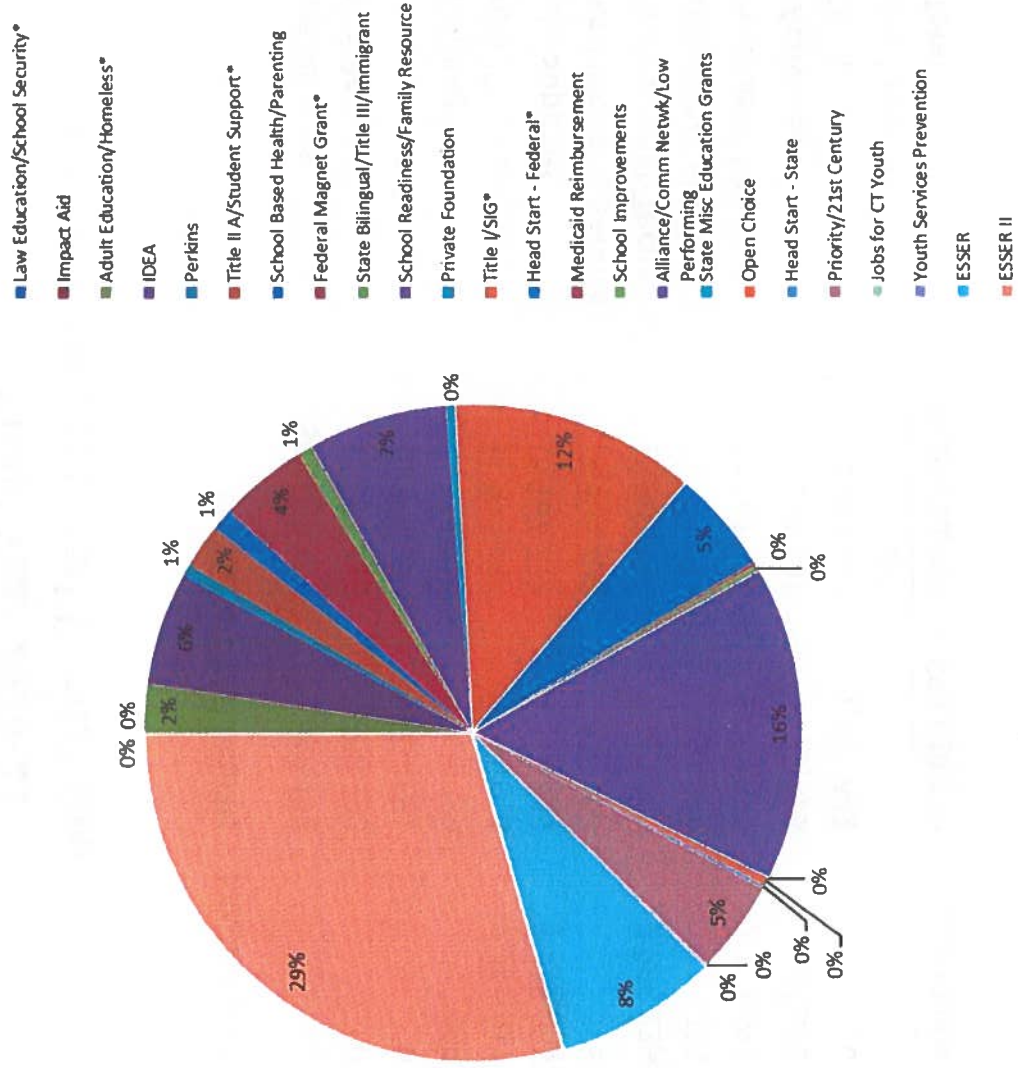
How to read the new grant revenue exhibit (letters refer to column letters on the prior page):

- A The total amount we were awarded for the grant in 2019-20
- B Because of Covid-19, we are permitted to unexpended money in some grants in 2020-21. It 'carries over' to the next fiscal year.
- C This is new funding we were awarded in 2020-21.
- D Funding we haven't received yet, but expect to receive.
- E C+D. The total new money we'll receive for the grant this year.
- F B+E. The sum of the carryover funds and the new money. This is what's available to spend in 2020-21.
- G E-A. This measures the change in new money only, and excludes the effect of the carryover.
- H G/A. Calculates, on a percentage basis, the change in the new money year over year.

Notes:

- Total grant expenditures totaled \$9.9 million in May as year-end spending accelerated before the June 30, 2021 grant deadlines.
- June expenditures should be significantly higher.
- Expenditures as a percent of grant revenue (47.4%) is somewhat distorted by the large influx of revenue from the ESSER II grant.

2020-21 FUNDED GRANT REVENUES AS OF MAY, 2021



Fiscal Year 2020-21 Grant Funds (Special Funds) Expenditures

	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	\$48,638,165	\$25,267,123	\$0	\$23,371,042
Employee Benefits	11,067,719	5,108,396	0	5,959,323
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Parent Activities	103,431	25,493	82,391	-4,453
Fixed Costs	2,098,469	1,101,442	0	997,027
Fees/Misc Expenses	435	0	0	435
Grand Total	\$125,670,456	\$59,618,970	\$8,917,604	\$57,133,882

2020-21 GRANT FUNDED EXPENDITURES BY CATEGORY

