



# FINANCIAL REPORT

Month ended September 30, 2021

New Haven Board of Education  
Finance & Operations Committee Meeting

*October 18, 2021*



## Core Values

We believe...

- 1 Equitable opportunities** create the foundation necessary for every child to succeed
- 2 A culture of continuous improvement** will ensure that all staff are learners and reflective practitioners
- 3 High expectations** and standards are necessary to prepare students for college and career
- 4 Collaboration** and partnerships with families and the New Haven community will enhance learning and achievement



## Mission

To provide all students in New Haven Public Schools with personalized, authentic, and engaging learning experiences through creativity, exploration, innovation, critical thinking, problem-solving, and high quality instruction. To foster a culture of continuous improvement through collaborative partnerships with staff, families, and the New Haven community. To support students' growth and development by utilizing the Whole Child Framework.

## Vision

Our vision is to be a premier urban school district that ensures access to equitable opportunities and successful outcomes for all students as they prepare for college, career, and life.

## Priority Areas for 2020-2024

- |  |                                |
|--|--------------------------------|
| <b>1 Academic Learning</b>             | <b>2 Culture &amp; Climate</b> |
| <b>3 Youth &amp; Family Engagement</b> | <b>4 Talented Educators</b>    |
| <b>5 Operational Efficiencies</b>      |                                |



# **Financial Report – General Fund September, 2021**

- Total General Fund expenditures through the first quarter ended September 30, 2021 are \$16.6 million or 8.72% of the adopted budget.





**Fiscal Year 2021-2022**  
**Education Operating Fund (General Fund)**  
**Monthly Financial Report (Unaudited) as of September 30, 2021**

	FY2021 Adopted Budget (A)	YTD Actuals (B)	YTD %	Encumbrances (C)	Available (A-B+C)
<b>Salaries</b>					
Teacher Full-Time	\$78,021,124	(\$6,950,342)	8.91%	\$0	\$71,070,782
Admin & Management Full-Time	13,717,695	(3,553,865)	25.91%	0	10,163,830
Paraprofessionals	3,091,529	(421,993)	13.65%	0	2,669,536
Support Staff Full-Time	10,490,120	(2,160,469)	20.60%	0	8,329,651
Part Time & Seasonal	3,513,137	(224,471)	6.39%	(207,805)	3,080,861
Substitutes	1,650,000	(43,870)	2.66%	0	1,606,130
Overtime, Benefits, Other	3,731,650	(525,149)	14.07%	(18,388)	3,188,114
<b>Total Salaries and Benefits</b>	<b>\$114,215,255</b>	<b>(\$13,880,159)</b>	<b>12.15%</b>	<b>(\$226,193)</b>	<b>\$100,108,903</b>
<b>Supplies and Services</b>					
Instructional Supplies	\$3,455,036	(\$500,797)	14.49%	(\$1,662,254)	\$1,291,985
Tuition	20,669,657	0	0.00%	(23,149,000)	(2,479,343)
Utilities	10,777,000	(931,548)	8.64%	(9,527,491)	317,961
Transportation	24,648,931	(97,187)	0.39%	(28,449,903)	(3,898,159)
Maintenance, Property, Custodial	2,358,770	(279,401)	11.85%	(1,357,303)	722,066
Other Contractual Services	14,594,048	(944,326)	6.47%	(8,685,835)	4,963,887
<b>Total Supplies and Services</b>	<b>\$76,503,442</b>	<b>(\$2,753,258)</b>	<b>3.60%</b>	<b>(\$72,831,787)</b>	<b>\$918,396</b>
<b>General Fund Totals</b>	<b>\$190,718,697</b>	<b>(\$16,633,418)</b>	<b>8.72%</b>	<b>(\$73,057,980)</b>	<b>\$101,027,300</b>



**Fiscal Year 2021-2022  
Education Operating Fund (General Fund)  
Monthly Financial Report (Unaudited) - September 30, 2021**

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
<b>Teachers Full-Time</b>	Teachers	<b>\$78,021,124</b>	<b>\$6,950,342</b>	<b>\$7,412,899</b>	<b>\$0</b>	<b>\$71,070,782</b>	<b>8.91</b>
<b>Admin &amp; Management Full-Time</b>	Salaries	1,056,118	222,566	84,687	0	833,553	21.07
	Directors Salaries	1,159,370	224,499	77,732	0	934,871	19.36
	Supervisor	2,303,486	584,820	205,200	0	1,718,666	25.39
	Department Heads/Principals/Aps	7,619,844	2,185,445	1,199,082	0	5,434,399	28.68
	Management	1,578,877	336,536	114,370	0	1,242,341	21.31
	<b>Sub-Total</b>	<b>\$13,717,695</b>	<b>\$3,553,865</b>	<b>\$1,681,071</b>	<b>\$0</b>	<b>\$10,163,830</b>	<b>25.91</b>
<b>Paraprofessionals</b>	ParaProfessionals	3,091,529	421,993	421,697	0	2,669,536	13.65
<b>Support Staff Full-Time</b>	Wages Temporary	479,059	44,354	44,354	-	434,705	9.26
	Custodians	4,360,565	997,873	346,944	0	3,362,692	22.88
	Building Repairs	767,430	164,579	60,046	0	602,851	21.45
	Clerical	2,505,527	442,001	224,910	0	2,063,526	17.64
	Security	2,282,526	487,820	239,810	0	1,794,706	21.37
	Truck Drivers	95,013	23,842	8,366	0	71,171	25.09
	<b>Sub-Total</b>	<b>\$10,490,120</b>	<b>\$2,160,469</b>	<b>\$924,429</b>	<b>\$0</b>	<b>\$8,329,651</b>	<b>20.60</b>
<b>Part Time &amp; Seasonal</b>	Coaches	650,000	0	0	0	650,000	0.00
	Other Personnel	125,000	29,171	14,585	185,805	(89,976)	0.00
	Part-Time Payroll	2,147,217	153,350	58,827	22,000	1,971,867	8.17
	Seasonal	490,920	41,951	19,061	0	448,969	8.55
	Teachers Stipend	100,000	0	0	0	100,000	0.00
	<b>Sub-Total</b>	<b>\$3,513,137</b>	<b>\$224,471</b>	<b>\$92,473</b>	<b>\$207,805</b>	<b>\$3,080,861</b>	<b>12.30</b>
<b>Substitutes</b>	Substitutes	\$ 1,650,000	\$ 43,870	\$ 39,835	\$ -	\$ 1,606,130	\$ 3
<b>Overtime, Benefits, Other</b>	Overtime	605,000	131,914	48,887	0	473,086	21.80
	Longevity	275,000	1,575	0	0	273,425	0.57
	Custodial Overtime	625,500	267,534	97,045	0	357,966	42.77
	Retirement	1,700,000	123,976	31,795	18,063	1,557,962	8.36
	Employment Comp	495,000	0	0	0	495,000	0.00
	Professional Meetings*	31,150	150	0	325	30,675	1.52
	<b>Sub-Total</b>	<b>\$3,731,650</b>	<b>\$525,149</b>	<b>\$177,727</b>	<b>\$18,388</b>	<b>\$3,188,114</b>	<b>14.57</b>
	<b>Salaries Sub-Total</b>	<b>\$114,215,255</b>	<b>\$13,880,159</b>	<b>\$10,750,132</b>	<b>\$226,193</b>	<b>\$100,108,903</b>	<b>12.35</b>



Fiscal Year 2021-2022  
 Education Operating Fund (General Fund)  
 Monthly Financial Report (Unaudited) - September 30, 2021

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
<b>Instructional Supplies</b>	Equipment	240,969	2,855	2,525	199,837	38,277	84.12
	Computer Equipment	127,096	0	0	4,280	122,816	3.37
	Software	47,176	13,181	2,486	10,721	23,274	0.00
	Furniture	120,058	8,094	6,969	17,958	94,006	21.70
	Testing Materials	62,600	0	0	540	62,060	0.86
	Education Supplies Inventory	559,191	101,657	79,955	184,862	272,672	51.24
	General/Office Supplies	1,233,050	145,636	54,178	962,462	124,952	89.87
	Textbooks	367,787	49,573	16,482	143,055	175,159	52.37
	Library Books	132,515	0	0	0	132,515	0.00
	Periodicals	2,000	0	0	0	2,000	0.00
	Registrations, Dues & Subscrip.	143,985	67,845	239	3,779	72,361	49.74
	Student Activities	154,920	52,535	52,535	0	102,385	33.91
	Graduation	35,689	0	0	0	35,689	0.00
	Emergency Medical	203,000	59,420	0	134,760	8,820	95.66
Printing & Binding	25,000	0	0	0	25,000	0.00	
	<b>Sub-Total</b>	<b>\$3,455,036</b>	<b>\$500,797</b>	<b>\$215,370</b>	<b>\$1,662,254</b>	<b>\$1,291,985</b>	<b>62.61</b>
<b>Tuition</b>	Tuition	20,669,657	0	0	23,149,000	(2,479,343)	112.00
<b>Utilities</b>	Natural Gas	1,796,500	68,641	1,820	1,727,859	0	100.00
	Electricity	7,709,500	734,919	343,808	6,862,868	111,712	98.55
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	265,000	26,908	0	313,887	(75,795)	128.60
	Telephone	646,000	44,347	20,299	387,192	214,461	66.80
	Telecommunications/Internet	90,000	149	0	6,651	83,200	7.56
	Sewer Usage	225,000	45,966	0	229,034	(50,000)	122.22
	Gas & Oil	35,000	10,618	3,212	0	24,382	30.34
	<b>Sub-Total</b>	<b>\$10,777,000</b>	<b>\$931,548</b>	<b>\$369,140</b>	<b>\$9,527,491</b>	<b>\$317,961</b>	<b>97.05</b>
<b>Transportation</b>	Milage	613,900	46,600	31,050	194,200	373,100	39.22
	Business Travel	4,000	2,160	0	0	1,840	54.00
	Transportation	14,028,973	24,213	24,213	14,704,400	(699,640)	104.99
	Special Education Transportation	4,448,895	24,213	24,213	4,171,835	252,847	94.32
	Transportation Technical Schools	452,480	0	0	408,392	44,088	90.26
	Transit Bus Passes	227,375	0	0	0	227,375	0.00
	Field Trips	173,191	0	0	18,240	154,951	10.53
	InterDistrict Transportation	1,089,000	0	0	5,292,409	(4,203,409)	485.99
	Outplacment Transportation	3,405,000	0	0	3,446,228	(41,228)	101.21
	Field Trips (Non-Public)	206,117	0	0	214,200	(8,083)	103.92
	<b>Sub-Total</b>	<b>\$24,648,931</b>	<b>\$97,187</b>	<b>\$79,477</b>	<b>\$28,449,903</b>	<b>(\$3,898,159)</b>	<b>115.81</b>



**Fiscal Year 2021-2022**  
**Education Operating Fund (General Fund)**  
**Monthly Financial Report (Unaudited) - September 30, 2021**

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used	
<b>Maintenance, Property, Custodial</b>	School Security	20,000	1,695	0	0	18,305	8.48	
	Building & Grounds Maint. Supp.	100,000	16,953	3,750	22,605	60,442	39.56	
	Custodial Supplies	488,000	62,939	62,874	398,561	26,500	94.57	
	Light Bulbs	30,000	1,717	27	4,886	23,397	22.01	
	Uniforms	21,252	0	0	0	21,252	0.00	
	Moving Expenses	50,000	5,946	5,946	74,054	(30,000)	160.00	
	Cleaning	26,000	0	0	16,000	10,000	61.54	
	Repairs & Maintenance	115,518	0	0	30,000	85,518	25.97	
	Building Maintenance	575,000	80,853	49,770	412,685	81,462	85.83	
	Rental	120,000	30,205	10,225	92,029	(2,234)	101.86	
	Rental of Equipment	8,000	936	465	9,064	(2,000)	125.00	
	Maintenance Agreement Services	725,000	77,786	51,197	297,419	349,795	51.75	
	Vehicle Repairs	80,000	371	371	0	79,629	0.46	
	<b>Sub-Total</b>	<b>\$2,358,770</b>	<b>\$279,401</b>	<b>\$184,624</b>	<b>\$1,357,303</b>	<b>\$722,066</b>	<b>69.39</b>	
<b>Other Contractual Services</b>	Other Contractual Services *	4,756,150	(63,252)	(105,756)	578,507	4,240,895	10.83	
	<i>* Special Education</i>	992,340	44,477	0	1,022,337	(74,474)	107.50	
	<i>*Facilities</i>	6,820,558	710,821	86,884	5,814,524	295,214	95.67	
	<i>*IT</i>	1,000,000	164,882	156,126	780,520	54,598	94.54	
	Legal Services	400,000	0	0	410,000	(10,000)	102.50	
	Other Purchased Services	17,500	725	0	16,275	500	97.14	
	Postage & Freight	157,500	86,673	1,023	63,673	7,154	95.46	
	Claims	450,000	0	0	0	450,000	0.00	
		<b>Sub-Total</b>	<b>\$14,594,048</b>	<b>\$944,326</b>	<b>\$138,278</b>	<b>\$8,685,835</b>	<b>\$4,963,887</b>	<b>65.99</b>
		<b>Supplies &amp; Services Sub-Total</b>	<b>\$76,503,442</b>	<b>\$2,753,258</b>	<b>\$986,888</b>	<b>\$72,831,787</b>	<b>\$918,396</b>	<b>98.80</b>
	<b>Combined Total</b>	<b>\$190,718,697</b>	<b>\$16,633,418</b>	<b>\$11,737,020</b>	<b>\$73,057,980</b>	<b>\$101,027,300</b>	<b>47.03</b>	

\* Breakout of Other Contractual Services by Department



## **Updates in November:**

- Special Funds YTD financial report
- Initial Outlook for 2021-22 results compared with 2021-22 budget