



MONTHLY FINANCIAL REPORT
through January 31, 2021 (FY 2020-21)

February 12, 2021



January Fiscal Results

- Total expenditures through 1/31/21 are \$106.5 million.
- General Fund expenditures incurred through 1/31/21 are \$78.5 million or 41.5% of the adopted budget.
- Grant expenditures incurred through 1/31/21 are \$28.0 million or 36.1% of the expected grant revenue.

Fiscal Year 2020-2021 Expenditures (Unaudited) as of January 31, 2021

General Fund	FY 2021 Adopted					Special Funds (Grants)	Budget*	YTD Actuals	Encumbered	Available
	Budget (A)	YTD Actuals (B)	YTD %	Encumbrances (C)	Available (A+B+C)					
Salaries										
Teacher Full-Time	\$74,343,383	(\$38,250,846)	51.45%	\$0	\$36,092,537	Full Time Salaries	29,475,781	13,776,188	12,463	15,687,130
Admin & Management Full-Time	15,735,850	(9,940,871)	63.17%	0	5,794,979	Employee Benefits	8,747,174	2,930,685	0	5,816,489
Paraprofessionals	3,444,881	(2,134,431)	61.90%	0	1,310,450	Part Time Personnel	6,077,942	1,998,035	0	4,079,907
Support Staff Full-Time	12,744,318	(6,113,081)	47.97%	0	6,631,237	Travel/Mileage	124,404	9,741	398	114,265
Part Time & Seasonal	3,572,683	(572,654)	16.03%	(126,002)	2,874,027	Equipment/Technology	7,457,874	2,650,294	3,345,180	1,462,400
Substitutes	1,550,000	(320,986)	20.71%	0	1,229,014	Materials/Supplies	4,635,256	1,030,474	624,273	2,980,509
Overtime, Benefits, Other	3,733,500	(1,804,946)	48.34%	(23,212)	1,905,342	Purchased Property Services	940,621	260,000	134,950	545,671
Total Salaries and Benefits	\$115,124,615	(\$59,137,816)	51.37%	(\$149,214)	\$55,837,585	Other Professional/Technical	10,422,523	1,533,085	5,024,754	3,864,684
Supplies and Services						Transportation/Field Trips	490,852	146	50,067	440,639
Instructional Supplies	\$3,361,774	(\$1,376,512)	40.95%	(\$1,048,625)	\$936,637	Other Purchased Services	7,740,123	3,202,377	4,231,952	305,794
Tuition	20,302,634	(5,319,178)	26.20%	(18,283,163)	(3,299,707)	Parent Activities	66,391	0	0	66,391
Utilities	10,567,200	(3,028,108)	28.60%	(7,206,621)	332,471	Fixed Costs	1,362,449	602,482	0	759,967
Transportation	22,792,625	(4,268,625)	18.73%	(19,546,374)	(1,022,374)	Grand Total	77,541,390	27,993,507	13,424,037	36,123,846
Maintenance, Property, Custodial	2,337,093	(521,571)	22.32%	(1,349,132)	466,390					
Other Contractual Services	14,732,756	(4,871,136)	33.00%	(8,453,282)	1,408,338					
Total Supplies and Services	\$74,094,082	(\$19,385,131)	26.16%	(\$55,887,197)	(\$1,178,246)					
General Fund Totals	\$189,218,697	(\$78,522,947)	41.50%	(\$56,036,410)	\$54,659,339					

*Carover plus new funds received



General Fund Details

Fiscal Year 2020-2021
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) as of January 31, 2021

	FY2021				
	Adopted				
	Budget	YTD Actuals	YTD %	Encumbrances	Available
	(A)	(B)		(C)	(A+B+C)
Salaries					
Teacher Full-Time	\$74,343,383	(\$38,250,846)	51.45%	\$0	\$36,092,537
Admin & Management Full-Time	15,735,850	(9,940,871)	63.17%	0	5,794,979
Paraprofessionals	3,444,881	(2,134,431)	61.96%	0	1,310,450
Support Staff Full-Time	12,744,318	(6,113,081)	47.97%	0	6,631,237
Part Time & Seasonal	3,572,683	(572,654)	16.03%	(126,002)	2,874,027
Substitutes	1,550,000	(320,986)	20.71%	0	1,229,014
Overtime, Benefits, Other	3,733,500	(1,804,946)	48.34%	(23,212)	1,905,342
Total Salaries and Benefits	\$115,124,615	(\$59,137,816)	51.37%	(\$149,214)	\$55,837,585
Supplies and Services					
Instructional Supplies	\$3,361,774	(\$1,376,512)	40.95%	(\$1,048,625)	\$936,637
Tuition	20,302,634	(5,319,178)	26.20%	(18,283,163)	(3,299,707)
Utilities	10,567,200	(3,028,108)	28.66%	(7,206,621)	332,471
Transportation	22,792,625	(4,268,625)	18.73%	(19,546,374)	(1,022,374)
Maintenance, Property, Custodial	2,337,093	(521,571)	22.32%	(1,349,132)	466,390
Other Contractual Services	14,732,756	(4,871,136)	33.06%	(8,453,282)	1,408,338
Total Supplies and Services	\$74,094,082	(\$19,385,131)	26.16%	(\$55,887,197)	(\$1,178,246)
General Fund Totals	\$189,218,697	(\$78,522,947)	41.50%	(\$56,036,410)	\$54,659,339

Notes:

- Paid non-payroll expenses increased \$7 million, with encumbered funds dropping by a similar amount. Roughly \$4 million was transportation, as anticipated in our last report.
- Transportation and tuition expenditures do not reflect funds received from grants (Special Ed Excess Cost, Magnet School Transportation) or other revenues (tuition received from other districts sending students to New Haven).
- Line-by-line review of all expenditures for first six months of fiscal year.

Fiscal Year 2020-2021
 Education Operating Fund (General Fund)
 Monthly Financial Report (Unaudited) - January 31, 2021

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$74,343,383	\$38,250,846	\$6,836,354	\$0	\$36,092,537	51.45
Admin & Management Full-Time	Salaries	1,267,622	630,937	75,334	0	636,685	49.77
	Directors Salaries	1,182,653	563,432	75,680	0	619,221	47.64
	Supervisor	2,403,685	1,409,733	203,355	0	993,952	58.65
	Department Heads/Principals/Aps	8,958,594	6,536,271	980,265	0	2,422,323	72.96
	Management	1,923,296	800,498	131,362	0	1,122,798	41.62
	Sub-Total	\$15,735,850	\$9,940,871	\$1,465,996	\$0	\$5,794,979	63.17
Paraprofessionals	ParaProfessionals	3,444,881	2,134,431	411,898	0	1,310,450	61.96
Support Staff Full-Time	Wages Temporary	485,951	298,313	54,072	-	187,638	61.39
	Custodians	5,696,207	2,541,903	353,592	0	3,154,304	44.62
	Building Repairs	872,079	478,772	60,947	0	393,307	54.90
	Clerical	2,946,648	1,466,940	232,275	0	1,479,708	49.78
	Security	2,635,464	1,266,460	196,092	0	1,369,004	48.05
	Truck Drivers	107,969	60,693	8,202	0	47,276	56.21
	Sub-Total	\$12,744,318	\$6,113,081	\$905,179	\$0	\$6,631,237	47.97
Part Time & Seasonal	Coaches	650,000	109,648	0	0	540,352	16.87
	Other Personnel	125,000	35,013	11,582	126,002	(36,014)	0.00
	Part-Time Payroll	2,208,763	369,261	65,114	0	1,839,502	16.72
	Seasonal	488,920	56,135	0	0	432,785	11.48
	Teachers Stipend	100,000	2,597	0	0	97,403	2.60
	Sub-Total	\$3,572,683	\$572,654	\$76,696	\$126,002	\$2,874,027	19.56
Substitutes	Substitutes	\$ 1,550,000	\$ 320,986	\$ 50,553	\$ -	\$ 1,229,014	20.71
Overtime, Benefits, Other	Overtime	605,000	456,590	94,962	0	148,410	75.47
	Longevity	275,000	232,891	232,508	0	42,109	84.69
	Custodial Overtime	625,500	748,982	66,430	0	(123,482)	119.74
	Retirement	1,700,000	365,964	83,174	21,224	1,312,812	22.78
	Employment Comp	495,000	7	0	0	494,993	0.00
	Professional Meetings	33,000	512	0	1,988	30,500	7.58
	Sub-Total	\$3,733,500	\$1,804,946	\$477,074	\$23,212	\$1,905,342	48.97
	Salaries Sub-Total	\$115,124,615	\$59,137,816	\$10,223,751	\$149,214	\$55,837,585	51.50

Fiscal Year 2020-2021
 Education Operating Fund (General Fund)
 Monthly Financial Report (*Unaudited*) - January 31, 2021

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Instructional Supplies	Equipment	269,062	34,732	3,923	98,872	135,458	49.66
	Computer Equipment	86,085	15,980	0	2,631	67,474	21.62
	Furniture	64,773	540	0	5,760	58,473	9.73
	Testing Materials	62,600	2,975	0	0	59,625	4.75
	Education Supplies Inventory	522,269	240,030	3,221	109,774	172,466	66.98
	General/Office Supplies	1,200,914	451,453	7,441	662,234	87,227	92.74
	Textbooks	449,970	229,486	9,461	52,432	168,053	62.65
	Library Books	160,000	85,372	0	12,658	61,969	61.27
	Periodicals	2,000	0	0	0	2,000	0.00
	Registrations, Dues & Subscrip.	116,500	131,742	0	9,960	(25,202)	121.63
	Student Activities	140,399	58,062	0	2,364	79,973	43.04
	Graduation	25,309	0	0	12,673	12,636	50.07
Emergency Medical	203,000	115,120	60	67,677	20,203	90.05	
Printing & Binding	31,000	0	0	0	31,000	0.00	
	Sub-Total	\$3,361,774	\$1,376,512	\$24,106	\$1,048,625	\$936,637	72.14
Tuition	Tuition	20,302,634	5,319,178	8,190	18,283,163	(3,299,707)	116.25
Utilities	Natural Gas	1,796,500	297,154	3,420	1,499,346	0	100.00
	Electricity	7,609,500	2,272,707	173,077	5,100,893	235,900	96.90
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	234,760	99,126	0	250,874	(115,240)	149.09
	Telephone	646,000	206,292	0	200,655	239,053	62.99
	Telecommunications/Internet	60,000	489	0	8,311	51,200	14.67
	Sewer Usage	175,440	128,457	0	146,543	(99,560)	156.75
Gas & Oil	35,000	23,882	3,097	0	11,118	68.24	
	Sub-Total	\$10,567,200	\$3,028,108	\$179,595	\$7,206,621	\$332,471	96.85

Fiscal Year 2020-2021
 Education Operating Fund (General Fund)
 Monthly Financial Report (Unaudited) - January 31, 2021

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Transportation	Milage	617,400	88,619	250	359,883	168,898	72.64
	Business Travel	4,500	0	0	0	4,500	0.00
	Transportation	11,953,973	2,813,385	1,761,220	11,269,518	(2,128,930)	117.81
	Special Education Transportation	4,248,895	281,218	4,899	3,880,542	87,135	97.95
	Transportation Technical Schools	442,480	64,522	36,687	325,222	52,737	88.08
	Transit Bus Passes	227,375	0	0	0	227,375	0.00
	Field Trips	147,885	1,823	1,823	11,243	134,818	8.84
	InterDistrict Transportation	1,339,000	459,860	101,702	901,557	(22,417)	101.67
	Outplacement Transportation	3,605,000	559,197	130,109	2,584,210	461,593	87.20
	Field Trips (Non-Public)	206,117	0	0	214,200	(8,083)	103.92
	Sub-Total	\$22,792,625	\$4,268,625	\$2,036,690	\$19,546,374	(\$1,022,374)	104.49
Maintenance, Property, Custodial	School Security	20,000	14,388	0	0	5,612	71.94
	Building & Grounds Maint. Supp.	100,000	35,758	611	43,901	20,340	79.66
	Custodial Supplies	488,000	113,197	3,838	336,803	38,000	92.21
	Light Bulbs	30,000	1,640	470	2,593	25,767	14.11
	Uniforms	22,703	0	0	23,370	(667)	102.94
	Moving Expenses	50,000	21,012	0	53,988	(25,000)	150.00
	Cleaning	26,000	6,000	0	0	20,000	23.08
	Repairs & Maintenance	92,390	35,848	0	6,254	50,288	45.57
	Building Maintenance	575,000	145,239	(97,116)	195,005	234,756	59.17
	Rental	120,000	(25,217)	3,394	51,180	94,037	21.64
	Rental of Equipment	8,000	825	0	9,147	(1,972)	124.65
	Maintenance Agreement Services	725,000	166,008	31,202	625,190	(66,198)	109.13
	Vehicle Repairs	80,000	6,873	3,733	1,700	71,427	10.72
	Sub-Total	\$2,337,093	\$521,571	(\$53,867)	\$1,349,132	\$466,390	80.04
Other Contractual Services	Other Contractual Services *	4,873,858	1,570,917	422,556	2,273,167	1,029,774	78.87
	* Special Education	992,340	3,500	0	838,278	150,562	84.83
	*Facilities	6,820,558	2,955,075	0	4,187,047	(321,564)	104.71
	*JI	1,020,000	207,046	0	756,520	56,434	94.47
	Legal Services	400,000	34,417	0	328,583	37,000	90.75
	Other Purchased Services	18,500	3,775	0	15,102	(377)	102.04
	Postage & Freight	157,500	96,406	0	54,585	6,509	95.87
	Claims	450,000	0	0	0	450,000	0.00
	Sub-Total	\$14,732,756	\$4,871,136	\$422,556	\$8,453,282	\$1,408,338	90.44
Supplies & Services Sub-Total		\$74,094,082	\$19,385,131	\$2,617,269	\$55,887,197	(\$1,178,246)	101.59
Combined Total		\$189,218,697	\$78,522,947	\$12,841,019	\$56,036,410	\$54,659,339	71.11

* Breakout of Other Contractual Services by Department



Special Funds (Grant) Details

FY2020-2021

Grant Sources (Revenues)

See explanatory notes next page →

	A	B	C	D	E	F	G	H
			Received		Total	Total		
Common Titles	FY 2019/20	Carryover	FY2020/21	Pending	Anticipated	Available Funds	YOY \$ Change	YOY
	Funding	Funding	Funding	Approvals	New Funding	for 2020-21	in New Funds	% Change
Law Education/School Security*	\$1,117,660	\$0	\$0		\$0	\$0	(\$1,117,660)	-100.0%
Impact Aid	\$55,778	\$0	\$0	\$48,000	\$48,000	\$48,000	(\$7,778)	-13.9%
Adult Education/Homeless*	\$3,062,754	\$0	\$2,936,457		\$2,936,457	\$2,936,457	(\$126,297)	-4.1%
IDEA*	\$7,492,744	\$652,088	\$6,561,623		\$6,561,623	\$7,213,711	(\$931,121)	-12.4%
Perkins*	\$489,882	\$210,654	\$0	\$501,238	\$501,238	\$711,892	\$11,356	2.3%
Title II A/Student Support*	\$2,296,085	\$1,064,068	\$1,723,613	\$0	\$1,723,613	\$2,787,681	(\$572,472)	-24.9%
School Based Health/Parenting	\$1,506,622	\$0	\$1,364,406		\$1,364,406	\$1,364,406	(\$142,216)	-9.4%
Federal Magnet Grant*	\$8,715,525	\$2,998,084	\$2,546,797	\$0	\$2,546,797	\$5,544,881	(\$6,168,728)	-70.8%
State Bilingual/Title III/Immigrant	\$1,001,111	\$287,905	\$684,916	\$0	\$684,916	\$972,821	(\$316,195)	-31.6%
School Readiness/Family Resource	\$9,350,141	\$49,346	\$8,774,757		\$8,774,757	\$8,824,103	(\$575,384)	-6.2%
Private Foundation	\$830,779	\$39,205	\$471,529		\$471,529	\$510,734	(\$359,250)	-43.2%
Title I/SIG*	\$14,284,218	\$3,416,517	\$1,382,885	\$10,684,045	\$12,066,930	\$15,483,447	(\$2,217,288)	-15.5%
Head Start - Federal*	\$6,192,036	\$0	\$6,464,922		\$6,464,922	\$6,464,922	\$272,886	4.4%
Medicaid Reimbursement	\$339,503	\$0	\$202,599		\$202,599	\$202,599	(\$136,904)	-40.3%
School Improvements	\$1,314,407	\$0	\$385,122		\$385,122	\$385,122	(\$929,285)	-70.7%
Alliance/Commissioners Network	\$17,043,041	\$0	\$18,860,436	\$0	\$18,860,436	\$18,860,436	\$1,817,395	10.7%
State Misc Education Grants	\$16,009	\$0	\$0	\$118,585	\$118,585	\$118,585	\$102,576	100.0%
Open Choice	\$529,992	\$0	\$0	\$514,350	\$514,350	\$514,350	(\$15,642)	-3.0%
Head Start - State	\$248,792	\$0	\$248,714	\$0	\$248,714	\$248,714	(\$78)	0.0%
Priority/21st Century	\$5,561,485	\$227,072	\$5,664,965		\$5,664,965	\$5,892,037	\$103,480	1.9%
Jobs for CT Youth	\$6,385	\$0	\$6,385		\$6,385	\$6,385	\$0	0.0%
Youth Services Prevention	\$90,000	\$0	\$90,000		\$90,000	\$90,000	\$0	100.0%
ESSER*	\$8,506,997	\$7,860,562	\$2,365,763		\$2,365,763	\$10,226,325	(\$6,141,234)	100.0%
	\$90,051,946	\$16,805,501	\$60,735,889	\$11,866,218	\$72,602,107	\$89,407,608	(\$17,449,839)	-19.4%

*As a result of Covid 19 many grants were awarded an extension to spend funds



How to read the new grant revenue exhibit (letters refer to column letters on the prior page):

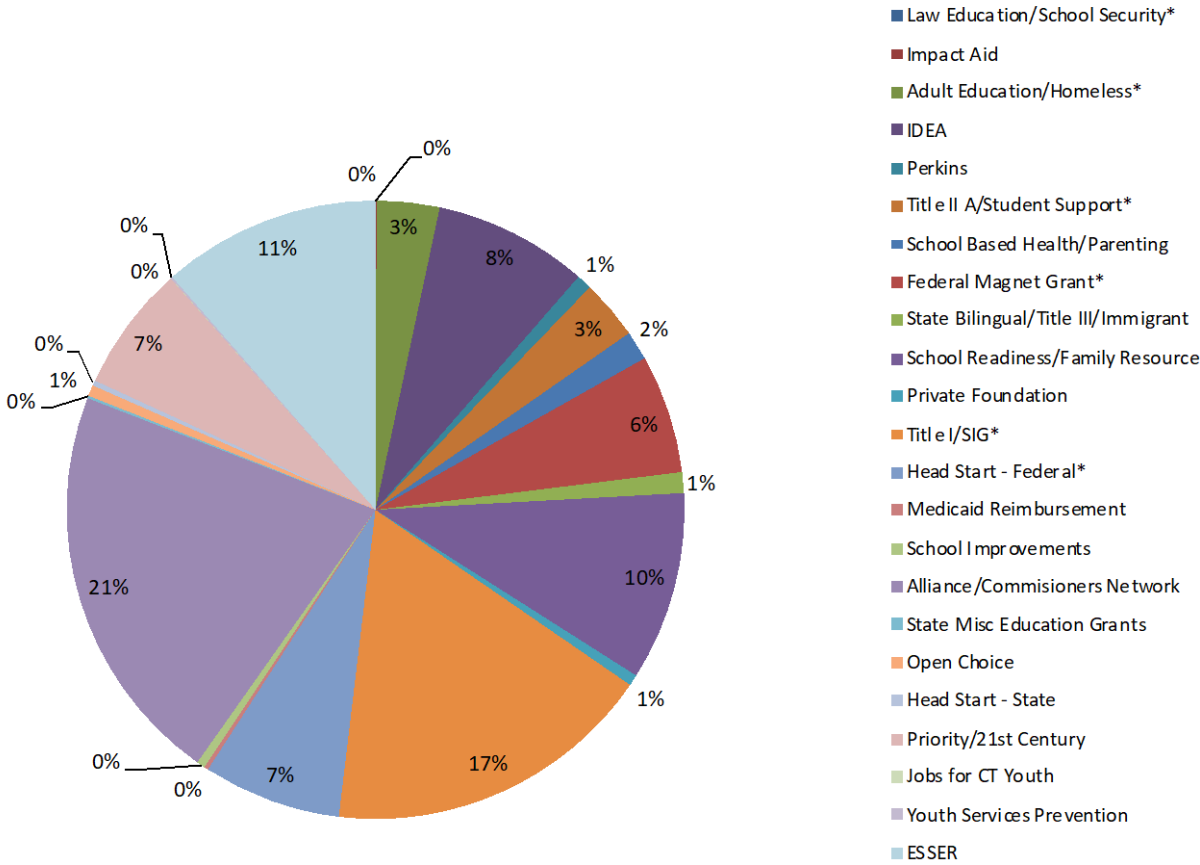
- A The total amount we were awarded for the grant in 2019-20
- B Because of Covid-19, we are permitted to unexpended money in some grants in 2020-21. It ‘carries over’ to the next fiscal year.
- C This is new funding we were awarded in 2020-21.
- D Funding we haven’t received yet, but will.
- E C+D. The total new money we’ll receive for the grant this year.
- F B+E. The sum of the carryover funds and the new money. This is what’s available to spend in 2020-21.
- G E-A. This measures the change in new money only, and excludes the effect of the carryover.
- H G/A. Calculates, on a percentage basis, the change in the new money year over year.

Notes:

- Title II, Title III and State Head Start grant funds move from pending to received.
- CARES Act II planning underway; discussion of planning process at upcoming 2/22 BOE meeting.



2020-21 FUNDED GRANTS AS OF JANUARY, 2021





Fiscal Year 2020-21 Grant Funds (Special Funds) Expenditures

	Budget*	YTD Actuals	Encumbered	Available
Full Time Salaries	29,475,781	13,776,188	12,463	15,687,130
Employee Benefits	8,747,174	2,930,685	0	5,816,489
Part Time Personnel	6,077,942	1,998,035	0	4,079,907
Travel/Mileage	124,404	9,741	398	114,265
Equipment/Technology	7,457,874	2,650,294	3,345,180	1,462,400
Materials/Supplies	4,635,256	1,030,474	624,273	2,980,509
Purchased Property Services	940,621	260,000	134,950	545,671
Other Professional/Technical	10,422,523	1,533,085	5,024,754	3,864,684
Transportation/Field Trips	490,852	146	50,067	440,639
Other Purchased Services	7,740,123	3,202,377	4,231,952	305,794
Parent Activities	66,391	0	0	66,391
Fixed Costs	1,362,449	602,482	0	759,967
Grand Total	77,541,390	27,993,507	13,424,037	36,123,846

**Carrover plus new funds received*



2020-21 GRANT FUNDED EXPENDITURES BY CATEGORY

