



FINANCIAL REPORT

For the Fiscal Year ended June 30, 2020 (unaudited)
and
Report for the Month Ended August 31, 2020

New Haven Board of Education
Finance & Operations Committee Meeting
September 21, 2020



Results for Fiscal 2019-20 (General Fund, unaudited)

Fiscal Year 2019-2020
Education Operating Fund (General Fund)
Unaudited

	FY2020 Adopted Budget (A)	YTD Actuals (B)	YTD %	Encumbrances (C)	Available (A+B+C)
Salaries					
Teacher Full-Time	\$73,656,678	(\$81,378,972)	110.48%	\$0	(\$7,722,294)
Admin & Management Full-Time	15,006,025	(18,225,761)	121.46%	0	(3,219,736)
Paraprofessionals	3,444,881	(3,446,318)	100.04%	0	(1,437)
Support Staff Full-Time	12,855,676	(11,075,028)	86.15%	0	1,780,648
Part Time & Seasonal	3,514,453	(2,327,360)	66.22%	0	1,187,093
Substitutes	1,650,000	(1,654,157)	100.25%	0	(4,157)
Overtime, Benefits, Other	3,645,000	(3,187,063)	87.44%	0	457,937
Total Salaries and Benefits	\$113,772,713	(\$121,294,660)	106.61%	\$0	(\$7,521,947)
Supplies and Services					
Instructional Supplies	\$3,292,966	(\$2,018,024)	61.28%	\$0	\$1,274,942
Tuition	19,302,634	(19,121,387)	99.06%	0	181,247
Utilities	10,821,200	(7,502,020)	69.33%	0	3,319,180
Transportation	25,369,866	(24,529,898)	96.69%	0	839,968
Maintenance, Property, Custodial	2,797,385	(1,592,500)	56.93%	0	1,204,885
Other Contractual Services	12,861,933	(12,159,344)	94.54%	0	702,589
Total Supplies and Services	\$74,445,984	(\$66,923,173)	89.89%	\$0	\$7,522,811
General Fund Totals	\$188,218,697	(\$188,217,832)	100.00%	\$0	\$865

Fiscal Year 2019-2020
 Education Operating Fund (General Fund)
 Financial Report (Unaudited) - June 30, 2020

Account Description		Original Budget	YTD Actual	Available Budget	% Used
Teachers Full-Time	Teachers	\$73,656,678	\$81,378,972	(\$7,722,294)	110.48
Admin & Management Full-Time	Salaries	1,659,518	1,253,019	406,499	75.51
	Directors Salaries	1,076,964	946,331	130,633	87.87
	Supervisor	2,362,550	2,279,247	83,303	96.47
	Department Heads/Principals/Aps	8,061,146	12,236,134	(4,174,988)	151.79
	Management	1,845,847	1,511,030	334,817	81.86
	Sub-Total	\$15,006,025	\$18,225,761	(\$3,219,736)	121.46
Paraprofessionals	ParaProfessionals	3,444,881	3,446,318	(1,437)	100.04
Support Staff Full-Time	Wages Temporary	485,951	568,956	(83,005)	117.08
	Custodians	5,696,207	4,689,422	1,006,785	82.33
	Building Repairs	775,326	706,836	68,490	91.17
	Clerical	3,160,352	2,677,492	482,860	84.72
	Security	2,635,464	2,327,016	308,448	88.30
	Truck Drivers	102,376	105,306	(2,930)	102.86
	Sub-Total	\$12,855,676	\$11,075,028	\$1,780,648	86.15
Part Time & Seasonal	Coaches	650,000	496,678	153,322	76.41
	Other Personnel	125,000	96,892	28,108	0.00
	Part-Time Payroll	2,140,533	1,565,133	575,400	73.12
	Seasonal	498,920	120,469	378,451	24.15
	Teachers Stipend	100,000	48,188	51,812	48.19
	Sub-Total	\$3,514,453	\$2,327,360	\$1,187,093	66.22
Substitutes	Substitutes	\$ 1,650,000	\$ 1,654,157	\$ (4,157)	\$ 100
Overtime, Benefits, Other	Overtime	585,000	458,226	126,774	78.33
	Longevity	275,000	239,177	35,823	86.97
	Custodial Overtime	625,000	783,626	(158,626)	125.38
	Retirement	1,700,000	1,346,719	353,281	79.22
	Employment Comp	435,000	352,107	82,893	80.94
	Professional Meetings	25,000	7,207	17,793	28.83
	Sub-Total	\$3,645,000	\$3,187,063	\$457,937	87.44
	Salaries Sub-Total	\$113,772,713	\$121,294,660	(\$7,521,947)	106.61

Fiscal Year 2019-2020
Education Operating Fund (General Fund)
Financial Report (Unaudited) - June 30, 2020

Account Description		Original Budget	YTD Actual	Available Budget	% Used
Instructional Supplies	Equipment	233,358	112,130	121,228	48.05
	Computer Equipment	100,611	10,311	90,300	10.25
	Software	13,000	6,338	6,662	0.00
	Furniture	57,810	8,330	49,480	14.41
	Materials & Supplies Intruction	0	(90)	90	N/A
	Testing Materials	62,600	42,977	19,623	68.65
	Education Supplies Inventory	463,745	256,778	206,967	55.37
	General/Office Supplies	1,250,413	831,065	419,348	66.46
	Textbooks	403,629	267,676	135,953	66.32
	Library Books	160,000	91,917	68,083	57.45
	Periodicals	2,000	0	2,000	0.00
	Registrations, Dues & Subscrip.	130,000	125,801	4,199	96.77
	Student Activities	154,700	60,882	93,818	39.35
	Graduation	28,100	16,165	11,935	57.53
	Emergency Medical	203,000	187,745	15,255	92.49
	Printing & Binding	30,000	0	30,000	0.00
	Sub-Total	\$3,292,966	\$2,018,024	\$1,274,942	61.28
Tuition	Tuition	19,302,634	19,121,387	181,247	99.06
Utilities	Natural Gas	1,846,500	1,382,529	463,971	74.87
	Electricity	7,809,500	4,922,402	2,887,098	63.03
	Heating Fuels	10,000	0	10,000	0.00
	Water	234,760	319,016	(84,256)	135.89
	Telephone	650,000	533,229	116,771	82.04
	Telecommunications/Internet	60,000	59,338	662	98.90
	Sewer Usage	175,440	239,915	(64,475)	136.75
	Gas & Oil	35,000	45,592	(10,592)	130.26
	Sub-Total	\$10,821,200	\$7,502,020	\$3,319,180	69.33

Fiscal Year 2019-2020
 Education Operating Fund (General Fund)
 Financial Report (Unaudited) - June 30, 2020

	Account Description	Original Budget	YTD Actual	Available Budget	% Used	
Transportation	Milage	635,200	394,148	241,052	62.05	
	Business Travel	4,000	7,039	(3,039)	175.98	
	Transportation	13,814,537	15,023,746	(1,209,209)	108.75	
	Special Education Transportation	4,998,927	4,279,927	719,000	85.62	
	Transportation Technical Schools	442,480	391,972	50,508	88.59	
	Transit Bus Passes	227,375	138,588	88,787	60.95	
	Field Trips	147,347	26,427	120,920	17.94	
	InterDistrict Transportation	1,300,000	1,086,598	213,402	83.58	
	Outplacement Transportation	3,500,000	3,139,926	360,074	89.71	
	Field Trips (Non-Public)	300,000	41,527	258,473	13.84	
		Sub-Total	\$25,369,866	\$24,529,898	\$839,968	96.69
	Maintenance, Property, Custodial	School Security	20,000	1,695	18,305	8.48
Building & Grounds Maint. Supp.		100,000	119,756	(19,756)	119.76	
Custodial Supplies		488,000	396,903	91,097	81.33	
Light Bulbs		30,000	28,084	1,916	93.61	
Uniforms		18,100	23,179	(5,079)	128.06	
Moving Expenses		50,000	23,662	26,338	47.32	
Cleaning		26,000	19,553	6,447	75.20	
Repairs & Maintenance		87,680	54,453	33,227	62.10	
Building Maintenance		575,000	406,404	168,596	70.68	
Rental		589,605	71,324	518,281	12.10	
Rental of Equipment		8,000	5,995	2,005	74.93	
Maintenance Agreement Services		725,000	386,000	339,000	53.24	
Vehicle Repairs		80,000	55,493	24,507	69.37	
		Sub-Total	\$2,797,385	\$1,592,500	\$1,204,885	56.93
Other Contractual Services	Other Contractual Services *	3,212,009	3,327,794	(115,785)	103.60	
	* Special Education	1,007,340	616,138	391,202	61.16	
	* Facilities	6,621,084	6,447,914	173,170	97.38	
	* IT	1,000,000	823,906	176,094	82.39	
	Legal Services	400,000	390,815	9,185	97.70	
	Other Purchased Services	14,000	15,643	(1,643)	111.73	
	Postage & Freight	157,500	137,134	20,366	87.07	
	Claims	450,000	400,000	50,000	88.89	
		Sub-Total	\$12,861,933	\$12,159,344	\$702,589	94.54
		Supplies & Services Sub-Total	\$74,445,984	\$66,923,173	\$7,522,811	89.89
	Combined Total	\$188,218,697	\$188,217,832	\$865	100.00	

* Breakout of Other Contractual Services by Department



Results for Fiscal 2019-20 (Special Funds, unaudited)

FY2019-2020

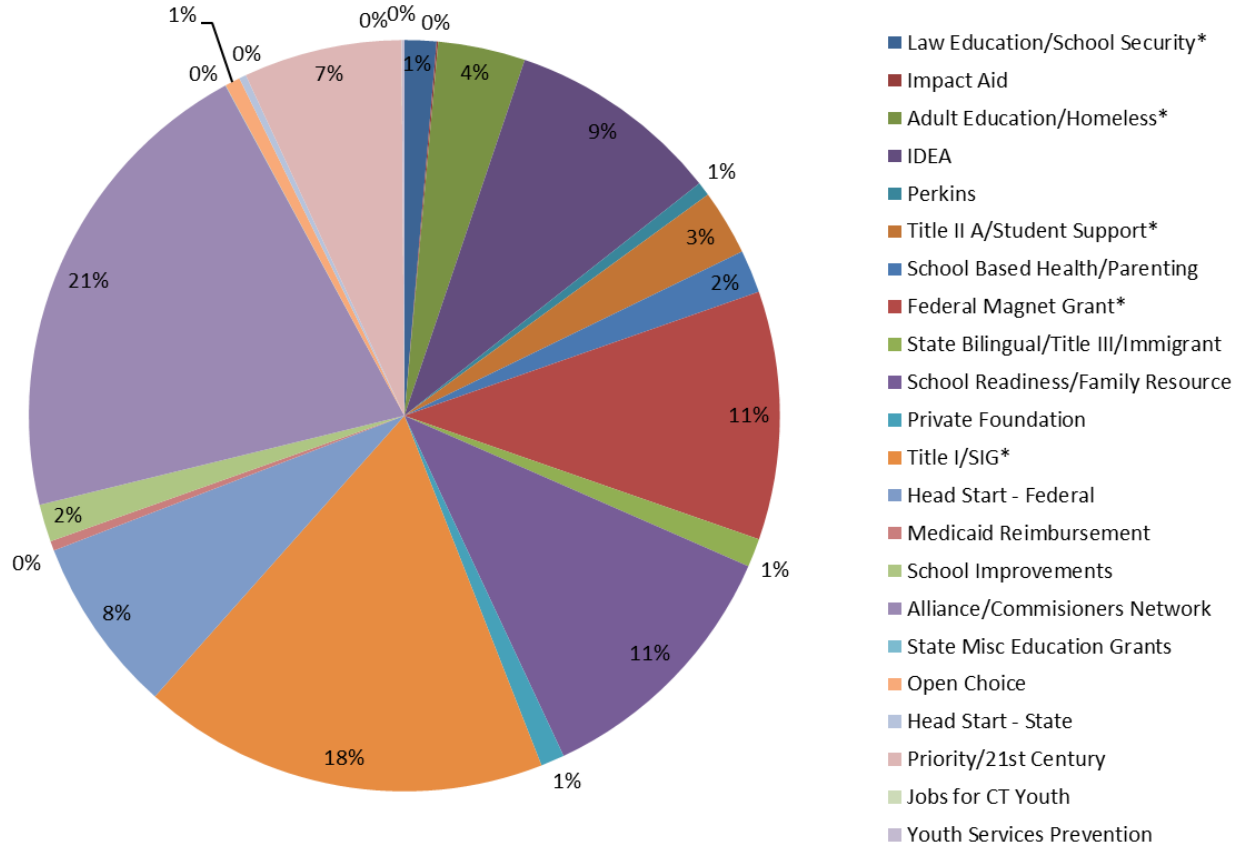
Grant Sources (Revenues)

Common Titles	FY2018/19 Funding	FY2019/20 Funding	YOY \$ Change	YOY % Change
Law Education/School Security*	\$1,117,660	\$1,117,660	\$0	0.0%
Impact Aid	94,308	\$55,778	(\$38,530)	-40.9%
Adult Education/Homeless*	3,023,494	\$3,062,754	\$39,260	1.3%
IDEA	6,879,237	\$7,492,744	\$613,507	8.9%
Perkins	483,007	\$489,882	\$6,875	1.4%
Title II A/Student Support*	2,092,360	\$2,296,085	\$203,725	9.7%
School Based Health/Parenting	1,441,322	\$1,506,622	\$65,300	4.5%
Federal Magnet Grant*	10,279,646	\$8,715,525	(\$1,564,121)	-15.2%
State Bilingual/Title III/Immigrant	1,047,764	\$1,001,111	(\$46,653)	-4.5%
School Readiness/Family Resource	9,612,172	\$9,350,141	(\$262,031)	-2.7%
Private Foundation	993,164	\$830,779	(\$162,385)	-16.4%
Title I/SIG*	15,616,564	\$14,284,218	(\$1,332,346)	-8.5%
Head Start - Federal	7,384,040	\$6,192,036	(\$1,192,004)	-16.1%
Medicaid Reimbursement	429,154	\$339,503	(\$89,651)	-20.9%
School Improvements	1,797,806	\$1,314,407	(\$483,399)	-26.9%
Alliance/Commissioners Network	15,584,201	\$17,043,041	\$1,458,840	9.4%
State Misc Education Grants	0	\$16,009	\$16,009	100.0%
Open Choice	620,390	\$529,992	(\$90,398)	-14.6%
Head Start - State	385,428	\$248,792	(\$136,636)	-35.5%
Priority/21st Century	5,689,136	\$5,561,485	(\$127,651)	-2.2%
Jobs for CT Youth	58,200	\$6,385	(\$51,815)	-89.0%
Youth Services Prevention	0	\$90,000	\$90,000	100.0%
ESSER*	0	\$8,506,997	\$8,506,997	100.0%
	\$84,629,053	\$90,051,946	\$5,422,893	6.4%

*grant crosses fiscal year



2019-20 FUNDED GRANTS AS OF JUNE 30, 2020



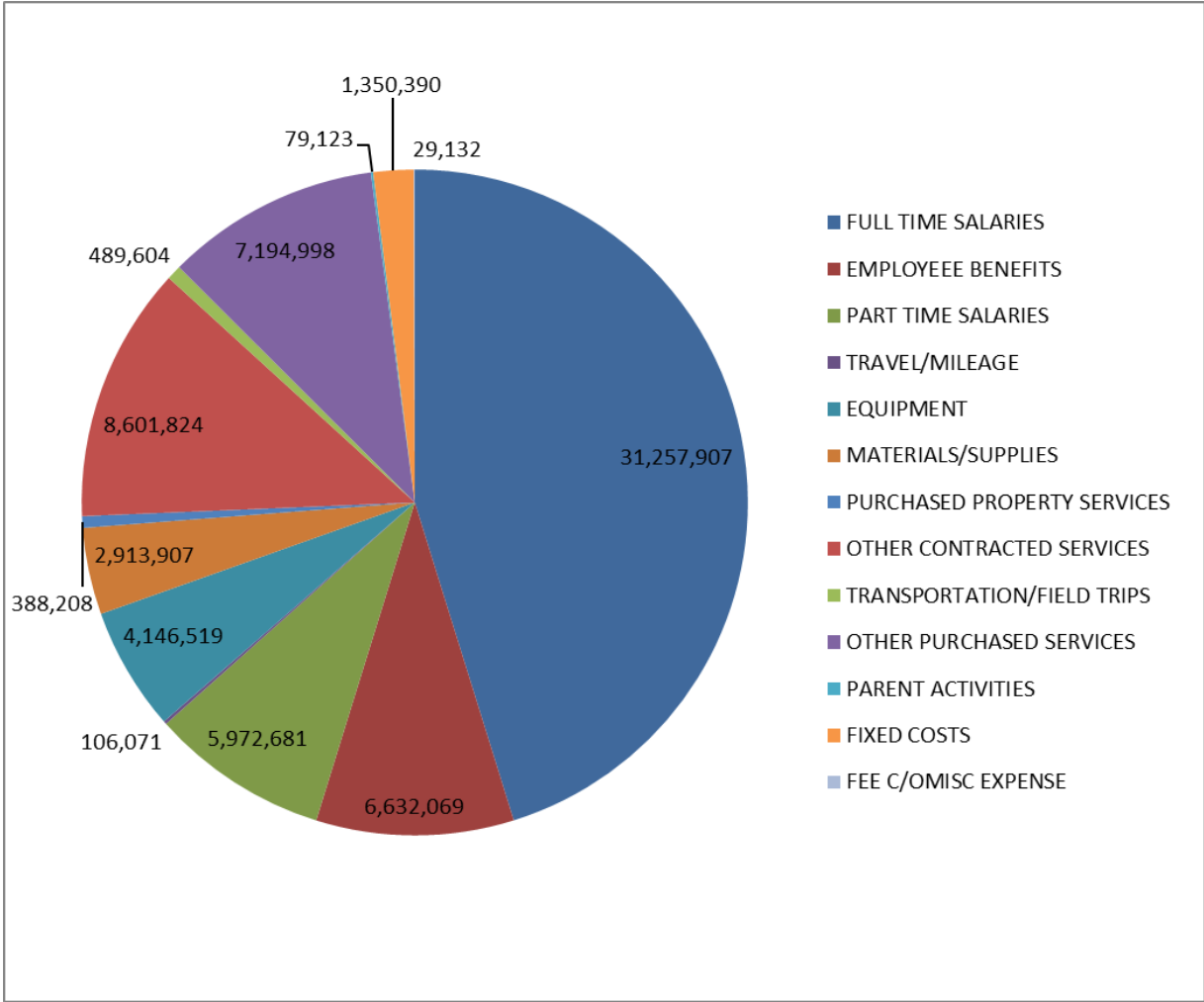


Fiscal Year 2019-20 Grant Funds (Special Funds) Expenditures

	Budget	YTD Actuals	Available
Full Time Salaries	32,948,711	31,257,907.00	1,690,804
Employee Benefits	8,330,636	6,632,069.00	1,698,567
Part Time Personnel	7,315,861	5,972,681.00	1,343,180
Travel/Mileage	301,224	106,071.00	195,153
Equipment/Technology	5,317,439	4,146,519.00	1,170,920
Materials/Supplies	4,475,802	2,913,907.00	1,561,895
Purchased Property Services	388,708	388,208.00	500
Other Professional/Technical	13,042,535	8,601,824.00	4,440,711
Transportation/Field Trips	574,184	489,604.00	84,580
Other Purchased Services	15,493,309	7,194,998.00	8,298,311
Parent Activities	157,123	79,123.00	78,000
Fixed Costs	1,677,282	1,350,390.00	326,892
Fees/Misc Expenses	29,132	29,132.00	0
Grand Total	90,051,946	69,162,433	20,889,513



2019-20 GRANT FUNDED EXPENDITURES BY CATEGORY





August, 2020 Financial Report General Fund



Fiscal Year 2020-2021
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) as of August 31, 2020

	FY2021 Adopted Budget (A)	YTD Actuals (B)	YTD %	Encumbrances (C)	Available (A+B+C)
Salaries					
Teacher Full-Time	\$74,343,383	(\$21,446)	0.03%	\$0	\$74,321,937
Admin & Management Full-Time	15,735,850	(1,963,630)	12.48%	0	13,772,220
Paraprofessionals	3,444,881	(2,561)	0.07%	0	3,442,320
Support Staff Full-Time	12,744,318	(1,223,286)	9.60%	0	11,521,032
Part Time & Seasonal	3,572,683	(128,860)	3.61%	0	3,443,823
Substitutes	1,550,000	0	0.00%	0	1,550,000
Overtime, Benefits, Other	3,733,500	(242,069)	6.48%	(1,375)	3,490,056
Total Salaries and Benefits	\$115,124,615	(\$3,581,853)	3.11%	(1,375)	\$111,541,387
Supplies and Services					
Instructional Supplies	\$3,361,774	(\$217,540)	6.47%	(\$1,447,182)	\$1,697,052
Tuition	20,302,634	0	0.00%	0	20,302,634
Utilities	10,567,200	(320,027)	3.03%	(9,110,858)	1,136,315
Transportation	22,792,625	(26,150)	0.11%	(179,850)	22,586,625
Maintenance, Property, Custodial	2,337,093	(122,371)	5.24%	(1,474,672)	740,050
Other Contractual Services	14,732,756	(1,905,627)	12.93%	(8,573,953)	4,253,177
Total Supplies and Services	\$74,094,082	(\$2,591,715)	3.50%	(\$20,786,514)	\$50,715,853
General Fund Totals	\$189,218,697	(\$6,173,568)	3.26%	(\$20,787,889)	\$162,257,241



Fiscal Year 2020-2021
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - August 31, 2020

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$74,343,383	\$21,446	\$18,841	\$0	\$74,321,937	0.03
Admin & Management Full-Time	Salaries	1,267,622	184,533	86,264	0	1,083,089	14.56
	Directors Salaries	1,182,653	169,319	88,821	0	1,013,334	14.32
	Supervisor	2,403,685	356,018	187,378	0	2,047,667	14.81
	Department Heads/Principals/Aps	8,958,594	1,008,483	532,092	0	7,950,111	11.26
	Management	1,923,296	245,276	117,993	0	1,678,020	12.75
	Sub-Total	\$15,735,850	\$1,963,630	\$1,012,549	\$0	\$13,772,220	12.48
Paraprofessionals	ParaProfessionals	3,444,881	2,561	(2,873)	0	3,442,320	0.07
Support Staff Full-Time	Wages Temporary	485,951	-	-	-	485,951	0.00
	Custodians	5,696,207	667,896	350,897	0	5,028,311	11.73
	Building Repairs	872,079	124,970	66,162	0	747,109	14.33
	Clerical	2,946,648	217,282	112,400	0	2,729,366	7.37
	Security	2,635,464	197,555	94,173	0	2,437,909	7.50
	Truck Drivers	107,969	15,583	8,202	0	92,386	14.43
	Sub-Total	\$12,744,318	\$1,223,286	\$631,834	\$0	\$11,521,032	9.60
Part Time & Seasonal	Coaches	650,000	0	0	0	650,000	0.00
	Other Personnel	125,000	44	7,799	0	124,956	0.00
	Part-Time Payroll	2,208,763	89,400	69,855	0	2,119,363	4.05
	Seasonal	488,920	36,820	27,450	0	452,100	7.53
	Teachers Stipend	100,000	2,597	2,597	0	97,403	2.60
	Sub-Total	\$3,572,683	\$128,860	\$107,701	\$0	\$3,443,823	3.61
Substitutes	Substitutes	\$ 1,550,000	\$ -	\$ -	\$ -	\$ 1,550,000	\$ -
Overtime, Benefits, Other	Overtime	605,000	52,797	40,770	0	552,203	8.73
	Longevity	275,000	0	0	0	275,000	0.00
	Custodial Overtime	625,500	156,552	100,101	0	468,948	25.03
	Retirement	1,700,000	32,595	32,595	0	1,667,405	1.92
	Employment Comp	495,000	0	0	0	495,000	0.00
	Professional Meetings*	33,000	125	125	1,375	31,500	4.55
	Sub-Total	\$3,733,500	\$242,069	\$173,590	\$1,375	\$3,490,056	6.52
	Salaries Sub-Total	\$115,124,615	\$3,581,853	\$1,941,641	\$1,375	\$111,541,387	3.11



Fiscal Year 2020-2021
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - August 31, 2020

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Instructional Supplies	Equipment	269,062	0	0	40,281	228,781	14.97
	Computer Equipment	86,085	0	0	9,147	76,938	10.63
	Furniture	64,773	0	0	540	64,233	0.83
	Testing Materials	62,600	0	0	0	62,600	0.00
	Education Supplies Inventory	522,269	23,193	20,557	185,344	313,732	39.93
	General/Office Supplies	1,200,914	79,197	76,029	803,278	318,439	73.48
	Textbooks	449,970	7,966	7,966	221,091	220,913	50.90
	Library Books	160,000	0	0	0	160,000	0.00
	Periodicals	2,000	0	0	0	2,000	0.00
	Registrations, Dues & Subscrip.	116,500	49,684	49,684	63,193	3,623	96.89
	Student Activities	140,399	0	0	0	140,399	0.00
	Graduation	25,309	0	0	0	25,309	0.00
	Emergency Medical	203,000	57,500	57,500	115,000	30,500	84.98
Printing & Binding	31,000	0	0	0	31,000	0.00	
	Sub-Total	\$3,361,774	\$217,540	\$211,735	\$1,447,182	\$1,697,052	49.52
Tuition	Tuition	20,302,634	0	0	0	20,302,634	0.00
Utilities	Natural Gas	1,796,500	41,583	41,583	1,754,917	0	100.00
	Electricity	7,609,500	138,100	138,100	6,457,900	1,013,500	86.68
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	234,760	29,989	29,989	320,011	(115,240)	149.09
	Telephone	646,000	43,245	43,245	332,755	270,000	58.20
	Telecommunications/Internet	60,000	287	287	33,513	26,200	56.33
	Sewer Usage	175,440	63,239	63,239	211,761	(99,560)	156.75
	Gas & Oil	35,000	3,585	0	0	31,415	10.24
	Sub-Total	\$10,567,200	\$320,027	\$316,442	\$9,110,858	\$1,136,315	89.25



Fiscal Year 2020-2021
 Education Operating Fund (General Fund)
 Monthly Financial Report (Unaudited) - August 31, 2020

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used	
Transportation	Milage	617,400	26,150	26,150	179,850	411,400	33.37	
	Business Travel	4,500	0	0	0	4,500	0.00	
	Transportation	11,953,973	0	0	0	11,953,973	0.00	
	Special Education Transportation	4,248,895	0	0	0	4,248,895	0.00	
	Transportation Techinical Schools	442,480	0	0	0	442,480	0.00	
	Transit Bus Passes	227,375	0	0	0	227,375	0.00	
	Field Trips	147,885	0	0	0	147,885	0.00	
	InterDistrict Transportation	1,339,000	0	0	0	1,339,000	0.00	
	Outplacment Transportation	3,605,000	0	0	0	3,605,000	0.00	
	Field Trips (Non-Public)	206,117	0	0	0	206,117	0.00	
	Sub-Total	\$22,792,625	\$26,150	\$26,150	\$179,850	\$22,586,625	0.90	
Maintenance, Property, Custodial	School Security	20,000	1,155	1,155	13,233	5,612	71.94	
	Building & Grounds Maint. Supp.	100,000	8,161	4,214	9,101	82,738	17.26	
	Custodial Supplies	488,000	54,032	54,032	395,968	38,000	92.21	
	Light Bulbs	30,000	813	0	604	28,583	4.73	
	Uniforms	22,703	0	0	0	22,703	0.00	
	Moving Expenses	50,000	0	0	75,000	(25,000)	150.00	
	Cleaning	26,000	0	0	6,000	20,000	23.08	
	Repairs & Maintenance	92,390	0	0	34,132	58,258	36.94	
	Building Maintenance	575,000	37,191	18,725	531,653	6,156	98.93	
	Rental	120,000	0	0	0	120,000	0.00	
	Rental of Equipment	8,000	0	0	0	8,000	0.00	
	Maintenance Agreement Services	725,000	21,019	20,960	408,981	295,000	59.31	
	Vehicle Repairs	80,000	0	0	0	80,000	0.00	
		Sub-Total	\$2,337,093	\$122,371	\$99,086	\$1,474,672	\$740,050	68.33
Other Contractual Services	Other Contractual Services *	4,873,858	763,107	568,977	2,072,910	3,094,183	58.19	
	* Special Education	992,340	0	0	359,489	632,851	36.23	
	*Facilities	6,820,558	1,000,417	1,000,417	6,024,978	(1,205,254)	103.00	
	*IT	1,020,000	55,925	55,925	19,808	888,343	7.42	
	Legal Services	400,000	0	0	19,000	381,000	4.75	
	Other Purchased Services	18,500	169	169	13,831	4,500	75.68	
	Postage & Freight	157,500	86,010	770	63,938	7,553	95.20	
	Claims	450,000	0	0	0	450,000	0.00	
		Sub-Total	\$14,732,756	\$1,905,627	\$1,626,257	\$8,573,953	\$4,253,177	71.13
		Supplies & Services Sub-Total	\$74,094,082	\$2,591,715	\$2,279,670	\$20,786,514	\$50,715,853	31.55
	Combined Total	\$189,218,697	\$6,173,568	\$4,221,311	\$20,787,889	\$162,257,241	14.25	

* Breakout of Other Contractual Services by Department