



FINANCIAL REPORTS

May 31, 2022

New Haven Board of Education
Finance & Operations Committee Meeting

June 21, 2022



Core Values

We believe...

- 1 Equitable opportunities** create the foundation necessary for every child to succeed
- 2 A culture of continuous improvement** will ensure that all staff are learners and reflective practitioners
- 3 High expectations** and standards are necessary to prepare students for college and career
- 4 Collaboration** and partnerships with families and the New Haven community will enhance learning and achievement



Mission

To provide all students in New Haven Public Schools with personalized, authentic, and engaging learning experiences through creativity, exploration, innovation, critical thinking, problem-solving, and high quality instruction. To foster a culture of continuous improvement through collaborative partnerships with staff, families, and the New Haven community. To support students' growth and development by utilizing the Whole Child Framework.

Vision

Our vision is to be a premier urban school district that ensures access to equitable opportunities and successful outcomes for all students as they prepare for college, career, and life.

Priority Areas for 2020-2024

- | | |
|--|--------------------------------|
| 1 Academic Learning | 2 Culture & Climate |
| 3 Youth & Family Engagement | 4 Talented Educators |
| 5 Operational Efficiencies | |

- Monthly Financial/Projection Report General Funds as of May 31, 2022
- Monthly Financial Report Special Funds as of May 31, 2022

- Total expenditures through 05/31/22 are \$ million.
- General Fund expenditures incurred through 05/31/22 are \$ million or % of the adopted budget.
- Grant expenditures incurred through 05/31/22 are \$84 million or 41% of the current grant revenue.



Financial Report – General Fund May 31, 2022



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial & EOY Forecast Report (Unaudited) as of May 31, 2022

	FY2021 Adopted Budget (A)	MONTHLY YTD Actuals (B)	YTD %	MONTHLY Encumbrances (C)	Available (A-B+C)	Full-Year Expenditure Forecast (F)	Full Year Variance (A-F)
Salaries							
Teacher Full-Time	\$78,021,124	(\$64,377,964)	82.51%	\$0	\$13,643,160	79,495,933.84	(2,233,059.84)
Admin & Management Full-Time	13,717,695	(16,165,104)	117.84%	0	(2,447,409)	16,134,317.51	(1,548,686.51)
Paraprofessionals	3,091,529	(3,772,021)	122.01%	0	(680,492)	3,568,083.77	(518,938.77)
Support Staff Full-Time	10,490,120	(10,584,698)	100.90%	0	(94,578)	11,531,860.79	(1,109,042.79)
Part Time & Seasonal	3,513,137	(1,510,254)	42.99%	(22,879)	1,980,004	1,798,467.17	1,639,669.83
Substitutes	1,650,000	(1,505,153)	91.22%	0	144,847	1,367,170.99	282,829.01
Overtime, Benefits, Other	3,731,650	(2,162,368)	57.95%	(13,353)	1,555,928	3,414,327.08	286,172.92
Total Salaries and Benefits	\$114,215,255	(\$100,077,563)	87.62%	(\$36,232)	\$14,101,459	\$117,310,161.15	(\$3,201,056.15)
Supplies and Services							
Instructional Supplies	\$3,455,036	(\$2,273,254)	65.80%	(\$502,956)	\$678,826	2,229,087.03	1,286,627.97
Tuition	20,669,657	(16,126,384)	78.02%	(7,473,872)	(2,930,599)	21,774,216.40	(1,104,559.40)
Utilities	10,777,000	(8,105,509)	75.21%	(2,919,016)	(247,524)	11,248,955.51	(506,955.51)
Transportation	24,648,931	(19,183,811)	77.83%	(8,410,786)	(2,945,667)	26,155,044.50	(1,512,192.50)
Maintenance, Property, Custodial	2,358,770	(1,558,870)	66.09%	(760,837)	39,063	2,325,619.32	38,898.68
Other Contractual Services	14,594,048	(10,655,725)	73.01%	(3,390,241)	548,082	9,540,341.84	5,134,508.16
Total Supplies and Services	\$76,503,442	(\$57,903,552)	75.69%	(\$23,457,708)	(\$4,857,818)	\$73,273,264.60	\$3,336,327.40
General Fund Totals	\$190,718,697	(\$157,981,116)	82.83%	(\$23,493,940)	\$9,243,641	\$190,583,425.75	\$135,271.25



**Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - May 31, 2022**

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$78,021,124	\$64,377,964	\$6,042,799	\$0	\$13,643,160	82.51
Admin & Management Full-Time	Salaries	1,056,118	963,884	80,154	0	92,234	91.27
	Directors Salaries	1,159,370	921,130	77,732	0	238,240	79.45
	Supervisor	2,303,486	2,322,194	209,798	0	(18,708)	100.81
	Department Heads/Principals/Aps	7,619,844	10,683,761	944,180	0	(3,063,917)	140.21
	Management	1,578,877	1,274,136	111,849	0	304,741	80.70
	Sub-Total	\$13,717,695	\$16,165,104	\$1,423,713	\$0	(\$2,447,409)	117.84
Paraprofessionals	ParaProfessionals	3,091,529	3,772,021	399,872	0	(680,492)	122.01
Support Staff Full-Time	Wages Temporary	479,059	512,865	52,845	-	(33,806)	107.06
	Custodians	4,360,565	4,133,812	373,625	0	226,753	94.80
	Building Repairs	767,430	703,669	57,245	0	63,761	91.69
	Clerical	2,505,527	2,387,643	216,128	0	117,884	95.30
	Security	2,282,526	2,749,666	253,133	0	(467,140)	120.47
	Truck Drivers	95,013	97,043	8,366	0	(2,030)	102.14
	Sub-Total	\$10,490,120	\$10,584,698	\$961,343	\$0	(\$94,578)	100.90
Part Time & Seasonal	Coaches	650,000	322,915	0	0	327,086	49.68
	Other Personnel	125,000	191,333	33,166	22,879	(89,212)	0.00
	Part-Time Payroll	2,147,217	905,025	(246,234)	0	1,242,192	42.15
	Seasonal	490,920	44,213	0	0	446,707	9.01
	Teachers Stipend	100,000	46,769	17,798	0	53,231	46.77
	Sub-Total	\$3,513,137	\$1,510,254	(\$195,270)	\$22,879	\$1,980,004	43.64
Substitutes	Substitutes	\$ 1,650,000	\$ 1,505,153	\$ (181,503)	\$ -	\$ 144,847	\$ 91
Overtime, Benefits, Other	Overtime	605,000	409,413	3,354	0	195,587	67.67
	Longevity	275,000	205,614	192	0	69,386	74.77
	Custodial Overtime	625,500	1,040,765	82,117	0	(415,265)	166.39
	Retirement	1,700,000	457,267	28,631	13,353	1,229,380	27.68
	Employment Comp	495,000	48,639	248	0	446,361	9.83
	Professional Meetings*	31,150	670	0	0	30,480	2.15
	Sub-Total	\$3,731,650	\$2,162,368	\$114,542	\$13,353	\$1,555,928	58.30
	Salaries Sub-Total	\$114,215,255	\$100,077,563	\$8,565,496	\$36,232	\$14,101,459	87.65



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - May 31, 2022

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Instructional Supplies	Equipment	240,969	128,304	2,570	50,094	62,571	74.03
	Computer Equipment	127,096	30,958	847	1,375	94,763	25.44
	Software	47,176	30,910	0	0	16,266	0.00
	Furniture	120,058	21,617	230	0	98,441	18.01
	Materials & Supplies Admin.	0	(28)	0	0	28	#DIV/0!
	Testing Materials	62,600	593	0	0	62,007	0.95
	Education Supplies Inventory	559,191	405,603	3,306	(5,090)	158,678	71.62
	General/Office Supplies	1,233,050	949,028	65,637	434,298	(150,276)	112.19
	Textbooks	367,787	252,474	0	5,482	109,830	70.14
	Library Books	132,515	110,403	3,286	4,562	17,550	86.76
	Periodicals	2,000	0	0	0	2,000	0.00
	Registrations, Dues & Subscrip.	143,985	82,252	0	3,200	58,533	59.35
	Student Activities	154,920	59,744	605	0	95,176	38.56
	Graduation	35,689	3,325	970	7,675	24,689	30.82
	Emergency Medical	203,000	198,071	0	1,359	3,570	98.24
Printing & Binding	25,000	0	0	0	25,000	0.00	
	Sub-Total	\$3,455,036	\$2,273,254	\$77,450	\$502,956	\$678,826	80.35
Tuition	Tuition	20,669,657	16,126,384	370,432	7,473,872	(2,930,599)	114.18
Utilities	Natural Gas	1,796,500	1,628,617	0	917,130	(749,247)	141.71
	Electricity	7,709,500	5,413,225	864,195	1,801,225	495,050	93.58
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	265,000	321,612	69,770	19,183	(75,795)	128.60
	Telephone	646,000	506,558	25,344	92,620	46,822	92.75
	Telecommunications/Internet	90,000	10,966	2,352	1,252	77,783	13.57
	Sewer Usage	225,000	187,394	49,244	87,606	(50,000)	122.22
	Gas & Oil	35,000	37,137	3,500	0	(2,137)	106.11
	Sub-Total	\$10,777,000	\$8,105,509	\$1,014,405	\$2,919,016	(\$247,524)	102.30



**Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - May 31, 2022**

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Transportation	Milage	613,900	285,583	3,566	179,221	149,096	75.71
	Business Travel	4,000	6,459	4,299	0	(2,459)	161.47
	Transportation	14,028,973	10,155,505	84,584	4,432,797	(559,329)	103.99
	Special Education Transportation	4,448,895	3,712,356	88,589	1,229,770	(493,232)	111.09
	Transportation Technincal Schools	452,480	340,381	0	141,646	(29,546)	106.53
	Transit Bus Passes	227,375	0	0	0	227,375	0.00
	Field Trips	173,191	6,099	2,389	7,223	159,870	7.69
	InterDistrict Transportation	1,089,000	1,544,923	0	1,520,682	(1,976,604)	281.51
	Outplacment Transportation	3,405,000	3,063,310	172,904	799,734	(458,044)	113.45
	Field Trips (Non-Public)	206,117	69,197	(21,178)	99,713	37,208	81.95
	Sub-Total	\$24,648,931	\$19,183,811	\$335,153	\$8,410,786	(\$2,945,667)	111.95
Maintenance, Property, Custodial	School Security	20,000	1,695	0	0	18,305	8.48
	Building & Grounds Maint. Supp.	100,000	98,719	8,157	23,180	(21,899)	121.90
	Custodial Supplies	488,000	358,325	13,889	108,209	21,466	95.60
	Light Bulbs	30,000	29,450	0	0	550	98.17
	Uniforms	21,252	15,456	0	0	5,796	72.73
	Moving Expenses	50,000	20,722	0	27,313	1,965	96.07
	Cleaning	26,000	16,000	0	0	10,000	61.54
	Repairs & Maintenance	115,518	32,044	0	6,558	76,916	33.42
	Building Maintenance	575,000	432,023	26,073	309,806	(166,829)	129.01
	Rental	120,000	110,595	10,225	10,225	(821)	100.68
	Rental of Equipment	8,000	7,400	2,221	1,955	(1,355)	116.94
	Maintenance Agreement Services	725,000	540,440	58,938	81,861	102,699	85.83
	Vehicle Repairs	80,000	24,300	5,187	53,430	2,271	97.16
	Rolling Stock	0	(128,299)	0	138,299	(10,000)	#DIV/0!
	Sub-Total	\$2,358,770	\$1,558,870	\$124,691	\$760,837	\$39,063	98.34
Other Contractual Services	Other Contractual Services *	4,756,150	2,704,700	(66,318)	1,330,414	721,036	84.84
	* Special Education	992,340	530,620	0	596,552	(134,832)	113.59
	* Facilities	6,820,558	6,511,983	144,049	776,807	(468,232)	106.87
	* IT	1,000,000	493,454	0	495,137	11,410	98.86
	Legal Services	400,000	270,436	34,170	163,651	(34,088)	108.52
	Other Purchased Services	17,500	7,719	1,225	13,056	(3,275)	118.71
	Postage & Freight	157,500	136,813	233	14,625	6,062	96.15
	Claims	450,000	0	0	0	450,000	0.00
	Sub-Total	\$14,594,048	\$10,655,725	\$113,359	\$3,390,241	\$548,082	96.24
	Supplies & Services Sub-Total	\$76,503,442	\$57,903,552	\$2,035,490	\$23,457,708	(\$4,857,818)	106.35
	Combined Total	\$190,718,697	\$157,981,116	\$10,600,986	\$23,493,940	\$9,243,641	95.15

* Breakout of Other Contractual Services by Department

Reporting For Information Purposes Only - MTD Actuals for the Month referenced above.

- **We have reviewed all open purchase orders and agreements and have cancelled the used balance**
- **We have reviewed all open purchase orders have cancelled the orders**
- **We have reviewed grants and have reprogrammed wherever possible**
- **We have reviewed request to hire ensuring that the new hire is not coming in at top step on a case by case basis**
- **We request all new grant applications that allow Indirect Costs to be included in the application going forward**
- **While we cannot make changes for this year we will be looking at Tuition Costs for future years**
- **We have received authorization to include previously disallowed costs within the ARP ESSER grant which have reduced costs in the General Funds**
 - **Para's working as substitutes**
 - **Bus Monitors**
 - **Extra cleaning due to COVID(Buses & Buildings)**

Unknowns which may add additional costs to the deficit



NEW HAVEN PUBLIC SCHOOLS

- **Late Billing of Outplacement/Open Choice Students and SPED Services from outside district**
- **Unemployment Costs**
- **Continued increases in Utility(Gas/Oil/Electric) Costs**



Financial Report – Grants

May 31, 2022

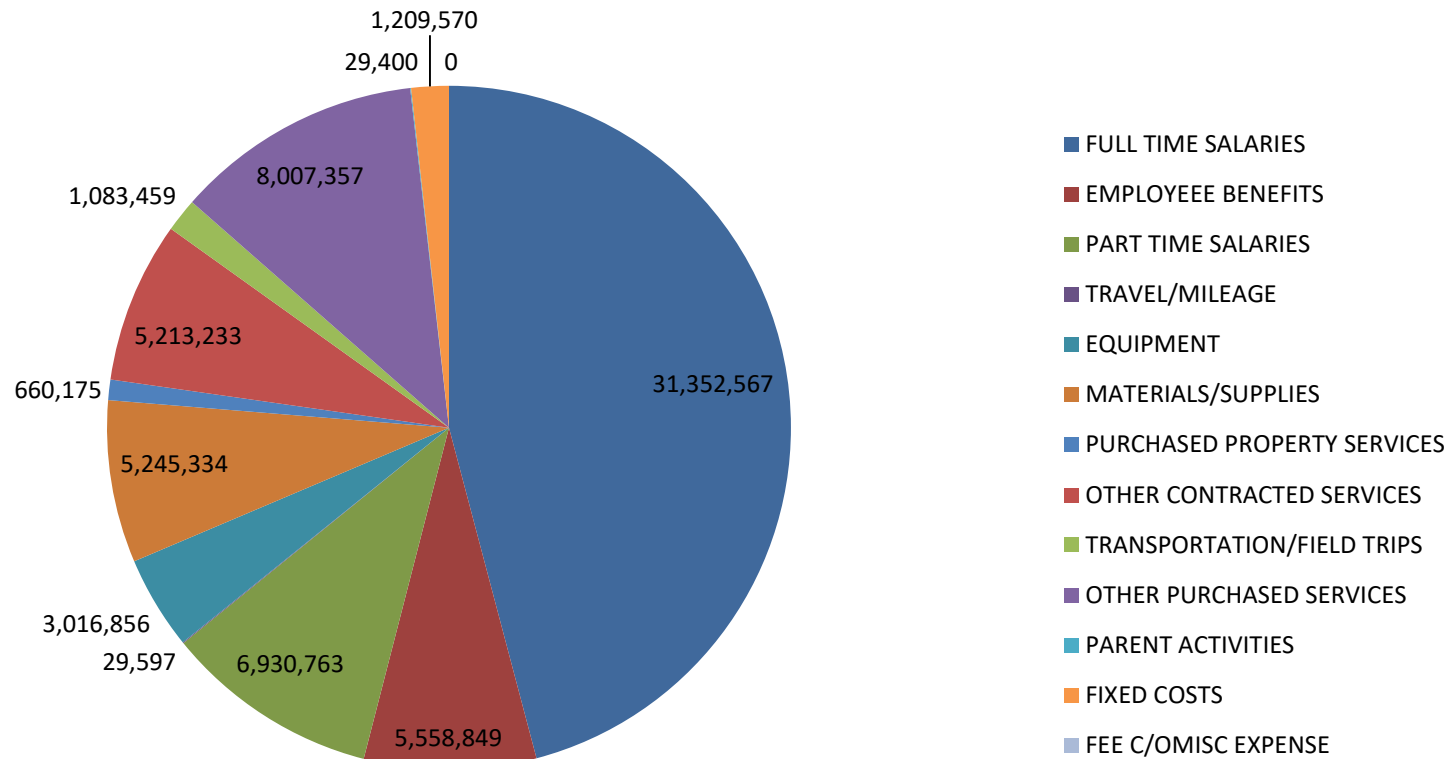


Fiscal Year 2021-2022
Special Funds
Monthly Financial Report (Unaudited) as of May 31, 2022

	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	60,355,565	31,352,567.00	9,024.00	28,993,974
Employee Benefits	15,446,471	5,558,849.00	0.00	9,887,622
Part Time Personnel	25,066,162	6,930,763.00	10,388.00	18,125,011
Travel/Mileage	98,379	29,597.00	0.00	68,782
Equipment/Technology	18,935,031	3,016,856.00	2,442,898.00	13,475,277
Materials/Supplies	31,224,758	5,245,334.00	7,004,030.00	18,975,394
Purchased Property Services	1,539,436	660,175.00	92,184.00	787,077
Other Professional/Technical	17,732,205	5,213,233.00	3,610,237.00	8,908,735
Transportation/Field Trips	2,631,577	1,083,459.00	28,118.00	1,520,000
Other Purchased Services	28,963,224	8,007,357.00	2,500,886.00	18,454,981
Parent Activities	165,269	29,400.00	54,431.00	81,438
Fixed Costs	3,443,862	1,209,570.00	0.00	2,234,292
Fees/Misc Expenses/Student Activities	195,020	0.00	0.00	195,020
Grand Total	205,796,959	68,337,160	15,752,196	121,707,603



2021-22 GRANT FUNDED EXPENDITURES BY CATEGORY



How to read the new grant revenue exhibit (letters refer to column letters on the prior page):

- A The total amount we were awarded for the grant in 2020-21
- B Because of Covid-19, we are permitted to carryover unexpended money in some grants in 2020-21. It ‘carries over’ to the next fiscal year.
- C This is new funding we were awarded in 2021-22
- D Funding we haven’t received yet, but expect to receive.
- E C+D. The total new money we’ll receive for the grant this year.
- F B+E. The sum of the carryover funds and the new money. This is what’s available to spend in 2021-22.
- G E-A. This measures the change in new money only, and excludes the effect of the carryover.
- H G/A. Calculates, on a percentage basis, the change in the new money year over year.



Fiscal Year 2021-2022 Special Funds Revenue

	A	B	C	D	E	F	G	H
	FY 2020-21	Carryover	Received	Pending	Total	Total	YOY \$ Change	YOY
Common Titles	Funding	Funding	FY2021-22	Approvals	Anticipated	Available Funds	in New Funds	% Change
			Funding		New Funding	for 2021-22		
Law Education/School Security	\$0	\$0	\$787,061		\$787,061	\$787,061	\$787,061	#DIV/0!
Impact Aid	\$27,185	\$0	\$10,303		\$10,303	\$10,303	(\$16,882)	-62.1%
Adult Education/Homeless*	\$3,180,547	\$0	\$3,242,686		\$3,242,686	\$3,242,686	\$62,139	2.0%
IDEA*	\$7,213,711	\$565,695	\$6,766,739		\$6,766,739	\$7,332,434	(\$446,972)	-6.2%
Perkins*	\$711,892	\$67,969	\$584,104		\$584,104	\$652,073	(\$127,788)	-18.0%
Title II A/Student Support*	\$2,787,681	\$1,168,635	\$1,861,656		\$1,861,656	\$3,030,291	(\$926,025)	-33.2%
School Based Health/Parenting	\$1,394,318	\$4,865	\$1,394,594		\$1,394,594	\$1,399,459	\$276	0.0%
Federal Magnet Grant*	\$5,544,881	\$1,973,382	\$2,999,277		\$2,999,277	\$4,972,659	(\$2,545,604)	-45.9%
State Bilingual/Title III/Immigrant	\$972,821	\$346,600	\$714,018		\$714,018	\$1,060,618	(\$258,803)	-26.6%
School Readiness/Family Resource	\$8,868,998	\$54,085	\$9,384,024		\$9,384,024	\$9,438,109	\$515,026	5.8%
Private Foundation	\$510,734	\$10,268	\$425,605		\$425,605	\$435,873	(\$85,129)	-16.7%
Title I/SIG*	\$15,483,447	\$3,218,540	\$13,498,860		\$13,498,860	\$16,717,400	(\$1,984,587)	-12.8%
Head Start - Federal*	\$6,464,922	\$820,404	\$6,865,794		\$6,865,794	\$7,686,198	\$400,872	6.2%
Medicaid Reimbursement	\$212,318	\$134,573	\$74,194		\$74,194	\$208,767	(\$138,124)	-65.1%
School Improvements	\$385,122	\$0	\$0		\$0	\$0	(\$385,122)	-100.0%
Alliance/Comm Network/Low Performing	\$19,895,551	\$146,089	\$20,730,589		\$20,730,589	\$20,876,678	\$835,038	4.2%
State Misc Education Grants	\$35,870	\$5,017	\$24,400		\$24,400	\$29,417	(\$11,470)	100.0%
Open Choice	\$452,353	\$0	\$483,941		\$483,941	\$483,941	\$31,588	7.0%
Head Start - State	\$248,714	\$0	\$248,714		\$248,714	\$248,714	\$0	0.0%
Priority/21st Century*	\$5,892,037	\$385,862	\$5,652,043		\$5,652,043	\$6,037,905	(\$239,994)	-4.1%
Jobs for CT Youth	\$6,385	\$6,385	\$22,922		\$22,922	\$29,307	\$16,537	259.0%
Youth Services Prevention	\$90,000	\$0	\$0		\$0	\$0	(\$90,000)	-100.0%
ESSER*	\$10,226,325	\$1,750,667	\$0		\$0	\$1,750,667	(\$10,226,325)	-100.0%
ESSER II	\$37,716,245	\$37,398,032	\$0		\$0	\$37,398,032	(\$37,716,245)	-100.0%
ARP ESSER	\$0	\$0	\$80,017,233		\$80,017,233	\$80,017,233	\$80,017,233	#DIV/0!
ARP ESSER Special Education	\$0	\$0	\$1,951,134		\$1,951,134	\$1,951,134	\$1,951,134	#DIV/0!
	\$128,322,057	\$48,057,068	\$157,739,891	\$0	\$157,739,891	\$205,796,959	\$29,417,834	22.9%

*As a result of Covid 19 federal grants were awarded an extension to spend funds in fiscal year 2020-21, 2021-22 and recently received extension into FY23



2021-22 FUNDED GRANT REVENUE AS OF May, 2022

